CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

GRANT OF SHARE AWARDS AND ALLOTMENT OF SHARES TO NON-EXECUTIVE DIRECTORS

CapitaLand Limited ("**CapitaLand**") wishes to announce the grant of share awards under the CapitaLand Restricted Share Plan 2010 to the following non-executive directors and the consequential allotment of shares of CapitaLand, as payment of the shares component of the directors' fees equivalent to about 30% of their directors' fees for the year ended 31 December 2014 as approved by shareholders of CapitaLand at the Annual General Meeting held on 30 April 2015:

(a)	Date of grant	27 May 2015
(b)	Number of shares comprised in the awards	175,073*
(c)	Market price (last done) of the shares on the date of grant	S$3.58 per share
(d)	Number of shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	Directors — No. of Shares* Ng Kee Choe — 63,025 James Koh Cher Siang — 17,274 John Powell Morschel — 15,025 Simon Claude Israel — 16,521 Euleen Goh Yiu Kiang — 17,504 Tan Sri Amirsham Bin A Aziz — 19,183 Stephen Lee Ching Yen — 13,957 Dr Philip Nalliah Pillai — 9,365 Kee Teck Koon — 3,219 Total : 175,073

* The number of shares awarded is determined based on the volume-weighted average price of a share of CapitaLand on the Singapore Exchange Securities Trading Limited over the 14 trading days from (and including) the ex-dividend date following CapitaLand's Annual General Meeting held on 30 April 2015 (i.e. S$3.57 per share). The number of shares is rounded down to the nearest share.

By Order of the Board

Michelle Koh
Company Secretary
27 May 2015