CAPITALAND INVESTMENT LIMITED
(Registration Number: 200308451M)
(Incorporated in the Republic of Singapore)

The admission and listing of CapitaLand Investment Limited on the Singapore Exchange Securities Trading Limited was sponsored by J.P. Morgan (S.E.A.) Limited. J.P. Morgan (S.E.A.) Limited assumes no responsibility for the contents of this announcement.

ANNOUNCEMENT

GRANT OF SHARE AWARDS AND TRANSFER OF TREASURY SHARES TO NON-EXECUTIVE DIRECTORS

CapitaLand Investment Limited (the "**Company**") wishes to announce the grant of share awards under the CapitaLand Investment Restricted Share Plan 2021 ("**RSP**") to its non-executive directors ("**NEDs**") and the immediate vesting of such share awards by way of a transfer of treasury shares to the NEDs as payment of the share component of directors' fees, which is equivalent to about 30% of such directors' fees, for the financial year ended 31 December 2022. Further particulars are set out below. At the annual general meeting of the Company held on 25 April 2023 ("**AGM**"), shareholders gave their approval for the payment of directors' remuneration for the financial year ended 31 December 2022.

(I) Grant of Share Awards

(a)	Date of grant	19 May 2023	
(b)	Number of ordinary shares of the Company ("**Shares**") comprised in the awards (including the Shares in (d) below)	178,928*	
(c)	Market price (last done) of Shares on the date of grant	S$3.46 per Share	
(d)	Number of Shares comprised in the awards granted to each director and controlling shareholder (and each of their associates), if any	Directors	No. of Shares*
		Miguel Ko	61,906
		Anthony Lim Weng Kin	26,926
		Chaly Mah Chee Kheong	21,180
		Kee Teck Koon	18,902
		Judy Hsu Chung Wei	16,519
		David Su Tuong Sing	14,197
		Helen Wong Siu Ming	19,298
		Total:	178,928

* The number of Shares awarded is determined based on S$3.6345 per Share which is the volume-weighted average price of a Share on the Singapore Exchange Securities Trading Limited over the 14 trading days from (and including) the ex-dividend date following the AGM. The number of Shares is rounded down to the nearest whole Share.

(II) Transfer and Use of Treasury Shares

(a)	Date of transfer	19 May 2023
(b)	Purpose of the transfer	For the purpose of settlement of part of directors' fees, the Company has granted share awards under the RSP and such awards have immediately vested upon the grant. The treasury shares are accordingly transferred to the directors to satisfy the vesting of the share awards.
(c)	Number of treasury shares transferred	Refer to (I)(d) above.
(d)	Number of treasury shares before transfer	81,559,949
	Number of treasury shares after transfer	81,381,021
(e)	Percentage of the number of treasury shares against the total number of issued Shares before transfer (1)	1.59%
	Percentage of the number of treasury shares against the total number of issued Shares after transfer (2)	1.59%
(f)	Value of the treasury shares transferred	S$633,273.88

Notes:

(1) The percentage is calculated based on 5,121,635,843 issued Shares (excluding 81,559,949 treasury shares) in the capital of the Company as at 19 May 2023, before the transfer which is the subject of this announcement.

(2) The percentage is calculated based on 5,121,814,771 issued Shares (excluding 81,381,021 treasury shares) in the capital of the Company as at 19 May 2023, after the transfer which is the subject of this announcement.

By Order of the Board

Michelle Koh
Company Secretary
19 May 2023