COURAGE INVESTMENT GROUP LIMITED
勇利投資集團有限公司
(Incorporated in Bermuda with limited liability)
(**Hong Kong Stock Code: 1145**)
(**Singapore Stock Code: CIN**)

POSITIVE PROFIT ALERT

This announcement is made by Courage Investment Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (the "**Board**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 ("**HY2026**"), the Group expects to record a profit attributable to owners of the Company for HY2026 of not less than US$1.7 million as compared to a loss of approximately US$1.7 million recorded for the six months ended 30 June 2025.

The expected profit attributable to owners of the Company for the HY2026 was mainly due to the increase in contribution of revenue from the Group's marine logistic transportation business, due to a significant increase in the Baltic Supramax Index, compared to the same period of last year, implementation of measures by the Company in strengthening its management, and control its costs and improve its efficiency. In addition, the acquisition of mining trucks business in Mongolia, completed on 31 December 2025, provided the Group with a stable source of revenue.

The Company is in the process of finalising the interim results of the Group for HY2026. The information contained in this announcement is only based on a preliminary assessment by the Board according to the unaudited consolidated management accounts of the Group for HY2026 which have not been reviewed or confirmed by the audit committee of the Company. Accordingly, the Group's actual results for HY2026 may differ from the information contained in this announcement.

Further details of the Group's financial results and performance will be disclosed in the interim results announcement of the Company for HY2026 which is expected to be announced before the end of August 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Courage Investment Group Limited
Wu Ying Ha
Chief Executive Officer

Hong Kong, 7 August 2026

As at the date of this announcement, the Board comprises two Executive Directors, namely Ms. Liu Sainan, (Chairlady) and Mr. Wu Ying Ha (Chief Executive Officer); and three Independent Non-executive Directors, namely Mr. Zhu Gaoming, Mr. Qiu Yiyong and Mr. Deng Banghao.