

**DYNA-MAC HOLDINGS LTD**  
Co. Reg. No. 200305693E  
(Incorporated in Singapore)

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**UPDATE ANNOUNCEMENT**

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The Board of Directors (the “**Board**”) of Dyna-Mac Holdings Ltd (the “**Company**”), and together with its subsidiaries, (the “**Group**”) refers to the Company’s unaudited results for the third quarter ended 30 September 2020, where the Company had announced that the Group has stepped up efforts to explore business opportunities with a view to extending its service offerings to complementary industries such as the clean/renewable energy sectors.

In connection with above, the Company wishes to further announce that it is currently repositioning its business to pursue opportunities in the global green hydrogen market, which is adjacent to its core capabilities. In conjunction with this, the Company is currently evaluating the need to expand its yard facilities to fulfill potential demand by increasing its production capacity, maximizing operational synergies and to undertake new green hydrogen projects. The Group is also looking into applying its modular construction capabilities to the fabrication of green hydrogen modules. The Group will be looking into collaborating with design houses and equipment makers to fulfil its growth ambitions in connection with the above.

Discussions in respect of the above are currently at a preliminary stage. There is no certainty or assurance whatsoever that these discussions will result in any developments on these business opportunities.

The Company will, in compliance with its obligations under the Listing Manual of the Singapore Exchange Securities Trading Limited, make the relevant announcements on SGXNET in the event of any material developments. Shareholders and investors are advised to exercise caution when dealing in securities of the Company.

**BY ORDER OF THE BOARD**

Lim Ah Cheng  
Executive Director / Chief Executive Officer  
Date: 16 December 2020