



KINGSMEN CREATIVES LTD.

(Company Registration Number: 200210790Z)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of Kingsmen Creatives Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction that occurred during the second half year ended 31 December 2021 pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited:

Incorporation of a subsidiary, Planet Play USA, LLC

The Company announced on 26 October 2021 that its 80% indirectly owned subsidiary, Kingsmen Xperience, Inc. (“**Kingsmen Xperience**”) had incorporated a wholly-owned subsidiary, namely Planet Play USA, LLC (“**Planet Play USA**”) in the United States of America (the “**Transaction**”). The issued and paid-up share capital of Planet Play USA upon incorporation is USD 500.

The principal activities of Planet Play USA are the creation and ownership of media/entertainment themed licenses and development and marketing of intellectual property for themed attractions and lifestyle parks and any related business.

The Transaction by Kingsmen Xperience was funded through its internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ended 31 December 2021.

None of the Company’s directors and controlling shareholders has any interest, whether direct or indirect, in the Transaction (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Soh Siak Poh Benedict
Executive Chairman

31 January 2022