## SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

## **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Nico Steel Holdings Limited 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ✓ No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 4. 29-Mar-2018

## Part II - Substantial Shareholder/Unitholder and Transaction(s) Details

[To be used for single Substantial Shareholder/Unitholder to give notice]

Nar	ne of Substantial Shareholder/Unitholder:
Xu L	ei
	substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)?
□ `	Yes
<b>√</b>	No
Tra	nsaction A
1.	Notification in respect of:
	✓ Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unithold
	Ceasing to be a Substantial Shareholder/Unitholder
2.	Date of acquisition of or change in interest:
	29-Mar-2018
3.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 2 above, please specify the date):
	29-Mar-2018
4.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
5.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	<ul><li>Convertible debentures over voting shares/units (conversion price known)</li><li>Others (please specify):</li></ul>
6.	Number of shares, units, rights, options, warrants and/or principal amount of convertible
	debentures acquired or disposed of by Substantial Shareholder/Unitholder:
	15,000,000

Circumstance giving rise to the interest or change in interest:  Acquisition of:  Securities via market transaction Securities via physical settlement of derivatives or other securities Securities via a placement Securities via a placement Securities via market transaction Securities via market transaction Securities via market transaction Securities via off-market transaction Securities via off-market transaction Securities via off-market transaction (e.g. married deals)  Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):  Others (please specify):		brokerage and stamp duties):
Acquisition of:  Securities via market transaction Securities via off-market transaction (e.g. married deals) Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):		S\$30,000
Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Securities via physical settlement of derivatives or other securities  Securities pursuant to rights issue  Securities via a placement  Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Other circumstances:  Acceptance of take-over offer for the Listed Issuer  Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):	3.	Circumstance giving rise to the interest or change in interest:
Securities via off-market transaction (e.g. married deals)  Securities via physical settlement of derivatives or other securities  Securities pursuant to rights issue  Securities via a placement  Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Other circumstances:  Acceptance of take-over offer for the Listed Issuer  Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):		Acquisition of:
Securities via physical settlement of derivatives or other securities  Securities pursuant to rights issue  Securities via a placement  Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Other circumstances:  Acceptance of take-over offer for the Listed Issuer  Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):		✓ Securities via market transaction
Securities pursuant to rights issue  Securities via a placement  Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals)  Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):		Securities via off-market transaction (e.g. married deals)
Securities via a placement  Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals)  Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):		Securities via physical settlement of derivatives or other securities
Securities following conversion/exercise of rights, options, warrants or other convertibles  Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals)  Other circumstances: Acceptance of take-over offer for the Listed Issuer Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):		Securities pursuant to rights issue
Disposal of:  Securities via market transaction  Securities via off-market transaction (e.g. married deals)  Other circumstances:  Acceptance of take-over offer for the Listed Issuer  Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):		Securities via a placement
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Other circumstances:  Acceptance of take-over offer for the Listed Issuer  Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):		Securities via market transaction
Acceptance of take-over offer for the Listed Issuer  Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in (please specify):		Securities via off-market transaction (e.g. married deals)
Corporate action by the Listed Issuer which Substantial Shareholder/Unitholder did not participate in ( <i>please specify</i> ):		Other circumstances:
□ participate in ( <i>please specify</i> ):		Acceptance of take-over offer for the Listed Issuer
☐ Others (please specify):		
		☐ Others (please specify):

9. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	93,000,000	0	93,000,000
As a percentage of total no. of voting shares/units:	4.86	0	4.86
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	Direct Interest	Deemed Interest 0	Total 108,000,000

erlying	the rights/options/warrants/			
		5.65	0	5.65
[You	may attach a chart in item 11			
Attac	chments ( <i>if any</i> ): 👔			
Ø	(The total file size for all attachr	nent(s) should not ex	ceed 1MB.)	
If this	s is a <b>replacement</b> of an ea	arlier notification,	please provid	le:
(a)			first notifica	ation which was announced o
(b)	Date of the Initial Announce	cement:		
(c)	<u> </u>			transaction in the Form 3
Rem	arks ( <i>if any</i> ):			
The pe	ercentage before the change & a	after the change are	based on 1,912	,166,175 shares in the share capital
	Attace  If this  (a)  Rem  The per  The	Circumstances giving rise to dee [You may attach a chart in item 11 interest arises]  Attachments (if any): (The total file size for all attachments is a replacement of an ear (a) SGXNet announcement SGXNet (the "Initial Announcement is GXNet (th	lerlying the rights/options/warrants/vertible debentures:  a percentage of total no. of voting res/units:  Circumstances giving rise to deemed interests (if [You may attach a chart in item 11 to illustrate how the interest arises]  Attachments (if any):  (The total file size for all attachment(s) should not exceed this is a replacement of an earlier notification, and a significant of the si	Attachments (if any):  (a) SGXNet announcement reference of the first notific SGXNet (the "Initial Announcement"):  (b) Date of the Initial Announcement:  (c) 15-digit transaction reference number of the relevant which was attached in the Initial Announcement:  (c) 15-digit transaction reference number of the relevant which was attached in the Initial Announcement:  (d) Remarks (if any):  (e) 15-digit transaction reference number of the relevant which was attached in the Initial Announcement:  (f) Remarks (if any):  (g) The percentage before the change & after the change are based on 1,912

articulars of Individual submitting this notification form to the Listed Issuer:  a) Name of Individual:  Xu Lei  Designation (if applicable):  NA	Particulars of Individual submitting this notification form to the Listed Issuer:  A) Name of Individual:  Xu Lei  Designation (if applicable):  NA  Name of entity (if applicable):	Particulars of Individual submitting this notification form to the Listed Issuer:  a) Name of Individual:  Xu Lei  Designation (if applicable):  NA  Name of entity (if applicable):	Particulars of Individual submitting this notification form to the Listed Issuer:  (a) Name of Individual:  Xu Lei  (b) Designation (if applicable):  NA  (c) Name of entity (if applicable):	Xu Lei  Designation (if applicable):  NA  Name of entity (if applicable):	Particulars of Individual submitting this notification form to the Listed Issuer:  a) Name of Individual:  Xu Lei  Designation (if applicable):  NA  Name of entity (if applicable):	Inticulars of Individual submitting this notification form to the Listed Issuer:  Name of Individual:  Xu Lei  Designation (if applicable):  NA  Name of entity (if applicable):		to be a considered by a selection of the standard of the constitution of the constitut
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NA	NA	NA	NA	NA	NA	NA	(c)	Name of entity (if applicable):