db x-trackers

Investment Company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the "**Company**")

ANNOUNCEMENT - IMPORTANT NOTICE TO SHAREHOLDERS OF

db x-trackers CSI300 UCITS ETF
db x-trackers STOXX® Global Select Dividend 100 UCITS ETF

(each a Sub-Fund and together the "Sub-Funds")

11 July 2017

Dear Shareholder,

The Board of Directors hereby informs the shareholders of each Sub-Fund (the "**Shareholders**") that it has resolved to change the version of the Reference Index which each of the Sub-Funds tracks, as described below (the "**Switch**"), with effect from 11 August 2017 (the "**Effective Date**").

Currently, the Luxembourg prospectus of the Company (the "**Prospectus**") provides, in the 'General Description of the Reference Index' section of the relevant Product Annex for each Sub-Fund, that the Reference Index tracked by such Sub-Fund:

> "is a price return index. A price return index calculates the performance of the index constituents on the basis that any dividends or distributions are not included in the index returns. Due to contractual arrangements under the OTC Swap Transactions(s), the Sub-Fund may benefit from net dividends or distributions paid in respect of the index constituents included in the Reference Index."

As from the Effective Date, each the Sub-Fund will track the total return net version of the relevant Reference Index which such Sub-Fund tracks. The 'General Description of the Reference Index' section of the relevant Product Annex of each Sub-Fund will be amended, such that the existing wording (set out above) will be deleted, and replaced with the following:

> "The Reference Index is a total return net index. A total return net index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested after the deduction of any taxes that may apply."

As per the existing wording, although the version of the Reference Index tracked by each of the Sub-Funds has been price return, under the terms of the swap transactions entered into by each Sub-Fund, the index performance which each Sub-Fund has received up to the Effective Date has included/will include all net dividends and distributions paid in respect of the constituents of the Reference Index.

The total return net version of the Reference Index includes all such net dividends and distributions paid by Reference Index constituents automatically, and as such the Switch will have no material impact on the performance of the Sub-Funds.

The Switch allows the Sub-Funds to benefit from the more accurate measurement of the actual investment return and performance of the relevant Reference Index which is provided by the total return net version of each relevant Reference Index. .

There will be no increase in the fees levied on the Sub-Funds as a result of the Switch. In addition, no costs or expenses relating to the Switch and its implementation will be borne by Shareholders.

The Investment Objective and Policy of the Sub-Funds will remain unchanged and the investment style and investment philosophy will remain the same.

The above mentioned change will be reflected in a revised Prospectus to be issued on or around the Effective Date. Revised copies of the Prospectus reflecting the above change will be available on the website of the Company (www.Xtrackers.com), and may be obtained free of charge at the Company's registered office or at the foreign representatives' offices, once available. The Singapore prospectus of the Company will be updated to reflect the changes as soon as practicable thereafter.

Capitalised terms used in this letter shall have the meaning ascribed to them in the current Prospectus unless the context otherwise requires.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above may also be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to Xtrackers@db.com. Shareholders may also wish to contact the Singapore Representative at telephone number (65) 6238 8868.

db x-trackers
The Board of Directors

Contact information

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