

NIPPECRAFT LIMITED
Company Registration No. 197702861N
(Incorporated in the Republic of Singapore)

APPOINTMENT OF INDEPENDENT DIRECTOR AND CHANGES TO THE BOARD COMPOSITION

The Board of Directors (“**Board**”) of Nippecraft Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to announce the appointment of Mr. Eddie Foo Toon Ee (“**Mr. Foo**”) as an Independent Director of the Company with effect from 15 March 2024.

The detailed announcement relating to the appointment of Mr. Foo as an Independent Director of the Company as required under Rule 704(6) of the Catalist Rules of the Singapore Exchange Securities Trading Limited is contained in a separate announcement made today.

Consequent to the above appointment of Mr. Foo, the composition of the Board with effect from 15 March 2024 is reconstituted in the following manner:

Board of Directors

Khoo Song Koon	-	Non-Executive Chairman and Independent Director
Raja Hayat	-	Executive Director and Chief Executive Officer
Chan Cheng Fei	-	Executive Director and Chief Financial Officer
Chow Wai San	-	Independent director
Raymond Lam Kuo Wei	-	Independent director
Eddie Foo Toon Ee	-	Independent director

The composition of the Audit Committee, Nominating Committee and Remuneration Committee remains unchanged.

BY ORDER OF THE BOARD

Chan Cheng Fei
Executive Director and Chief Financial Officer

14 March 2024

*This announcement has been reviewed by the Company's sponsor (“**Sponsor**”), SAC Capital Private Limited. This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (“**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Charmian Lim (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.