

NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$13.0 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited ("Nordic") is pleased to announce that its Scaffolding, Insulation, Precision Engineering, System Integration and Petrochemical & Environmental Engineering divisions have recently clinched several contracts with a total value of approximately S\$13.0 million. The contracts are secured with new and repeat customers – comprising multinational companies and companies in the oil & gas and petrochemical industries. The details are as follows:

- Scaffolding and Insulation division secured an ad-hoc contract of S\$1.0 million and maintenance service contracts of \$4.3 million for scaffolding and insulation works from repeat customers. The ad-hoc contract will complete in 3Q2018 and the maintenance services contracts are for periods of 1 year and 1 to 4 years from 3Q2018.
- 2. Scaffolding and Petrochemical & Environmental Engineering divisions secured maintenance service contracts of \$1.2 million from a customer. These contracts are for the provision of manpower and equipment for operation, servicing and preventive maintenance of wastewater treatment plant and rental and erection of scaffolds. These are maiden contract wins in the infrastructure industry. The contracts are for a period of 1 year from August 2018 and 3 years from July 2018.
- Precision Engineering division secured capital projects of \$4.2 million from repeat customers for machining services and mechanical assembly. The contracts will complete in 3Q and 4Q 2018.
- 4. System Integration division secured capital projects of approximately S\$2.3 million from repeat customers for the supply of valve remote control and tank gauging system. The contracts will complete in 4Q2019.

The above contracts are not expected to have a material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

BY ORDER OF THE BOARD

CHANG YEH HONG EXECUTIVE CHAIRMAN 17 July 2018