

No. GRC-02/2020/018

21 July 2020

Subject: Notice of Redemption and Delisting of U.S.\$180,000,000 2.00 per cent. Standby Letter of Credit Backed Convertible Bonds due 2022

Dear: Sir and Madam,

Reference: U.S.\$180,000,000 2.00 per cent. Standby Letter of Credit Backed Convertible Bonds due 2022
ISIN No. XS1629745487

Singha Estate Public Company Limited (the "Company") wishes to announce that the holders of the U.S.\$180,000,000 2.00 per cent. Standby Letter of Credit Backed Convertible Bonds due 2022 (the "Bonds"), issued by the Company and listed on the Singapore Exchange, have exercised their option to early redeem the Bonds, representing 100% of the aggregate principal amount of the Bonds, and the early redemption occurred on 20 July 2020 ("Redemption Date") pursuant to Condition 8.3 (Redemption at the Option of Bondholders) of the Terms and Conditions of the Bonds. The maturity date of the Bonds is 20 July 2022. The Company has made a payment to the holders in an amount equal to the principal amount plus interest accrued up to the Redemption Date ("Redemption Price"). The Redemption Price will be due and payable on the Redemption Date. Following the redemption of the Bonds, the Bonds will be cancelled and no longer be listed securities on the Singapore Exchange.

No representation is made as to the correctness or accuracy of the ISIN numbers either as printed on the Bonds or as contained in this notice.

Please be informed accordingly

Yours faithfully,

Singha Estate Public Company Limited



(Mrs. Thitima Rungkwansiriroj)

Chief Financial Officer and Company Secretary

GRC & Company Secretary

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