

**HS OPTIMUS HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration Number: 199504141D

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**UPDATES TO THE DISPOSAL OF PROPERTY LOCATED AT 39 KAKI BUKIT INDUSTRIAL TERRACE, SINGAPORE 416119  
- EXTENSION OF OPTION TO PURCHASE**

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The Board of Directors (the "**Board**" or "**Directors**") of HS Optimus Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 5 March 2023 (the "**Announcement**") relating to HS Optimus Joinery Pte Ltd ("**HSOJ**" or "**Vendor**"), a wholly-owned subsidiary of the Company, which had on 1 March 2023 granted an option to purchase ("**Option**") to a Singapore-domiciled company (the "**Purchaser**") in respect of a property located at 39 Kaki Bukit Industrial Terrace, Singapore 416119 (the "**Property**") held by HSOJ for a purchase consideration of S\$2,900,000 (excluding goods and services tax) (the "**Purchase Consideration**"), on the terms and subject to the conditions of the Option ("**Disposal**"). Capitalised terms used herein and not otherwise defined shall bear the same meanings ascribed to them in the Announcement.

The Board wishes to inform that as at the date of this Announcement, while the Option has not been accepted by the Purchaser, HSOJ and the Purchaser have on 9 March 2023 mutually agreed to extend the validity of exercise of the Option from 4.00 pm on 14 March 2023 to 4.00 p.m. on 31 March 2023 to accede to the Purchaser's request for time to procure the necessary loan facilities. Completion of the Disposal remains unchanged, and is expected to take place within three months from the option exercised date.

Save as aforesaid, all other terms and conditions of the Option remain unchanged.

Under the terms of the Option as amended, in the event that the Option is not exercised by the Purchaser in the stated manner on or before 4.00 pm on 31 March 2023, the Option Fee will be forfeited to the Vendor.

**BY ORDER OF THE BOARD**  
HS Optimus Holdings Limited

Gloria Wong  
Executive Director  
16 March 2023

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Straits View, Marina One West Tower, #06-07, Singapore 018937.*