

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR
INDIRECTLY, IN OR INTO, THE UNITED STATES OF AMERICA**

**THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST
TO REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF
APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND INTERMEDIARIES
RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RE-
TRANSMITTAL TO BENEFICIAL OWNERS OF NOTES IN A TIMELY MANNER.**

Notice to Noteholders of Trikomsel Pte. Ltd. (the “**Issuer**”)

relating to the

SG\$115,000,000 5.25% Senior Fixed Rate Notes due 2016 of the Issuer guaranteed by PT Trikomsel Oke Tbk (the “**Company**”); ISIN: SG5512992272 (the “**2016 Notes**”); and

SG\$100,000,000 7.875% Senior Fixed Rate Notes due 2017 of the Issuer guaranteed by the Company; ISIN: SG6QG3000005 (the “**2017 Notes**,” and together with the 2016 Notes, the “**Notes**”)

21 January 2016

Dear Noteholders of the 2016 Notes and the 2017 Notes:

The Company has received a number of questions regarding the "PKPU" proceeding instigated against the Company in December 2015 and, in particular, regarding the procedures for the filing of claims to the Indonesian court. These questions relate to complex matters of Indonesian law and procedure for submission of claims may be different for each Noteholder depending on their individual circumstances. The information contained in this notice is of a general nature only and will not be sufficient to cater for individual circumstances nor is the Company in a position to provide specific advice. The information contained in this notice is based on the Company's understanding of the relevant rules as advised by its advisors. It is strongly recommended that each Noteholder obtains independent legal advice on these points.

Notwithstanding the information contained in this notice and the advice obtained by the Company, the decisions on proof of claims in the PKPU proceedings will ultimately be made by the administrators and the supervisory judge of the Indonesian court. These decisions may or may not be consistent with the information contained in this notice.

1. *To whom can Noteholders submit claims?*

The administrators.

2. *Who should submit claims - the trustee, the nominee bank holding Notes on behalf of a Noteholder or the end beneficial Noteholder?*

The Company has been advised that the underlying Noteholders should prove claims if they wish to participate in the proceedings, not the trustees or intermediaries. This is consistent with the typical practice in English law proceedings (the governing law of the Notes) and is the approach the Company intends to adopt.

However, the approach of the Indonesian courts has not been entirely consistent on this point and Noteholders are recommended to obtain their own legal advice. Ultimately the decision on proof of claim matters will be made by the administrators and the supervisory judge.

3. *Which category of creditors do private investment companies fall under for submission of claims?*

We are not able to comment on the particular types of arrangements individual Noteholders have in holding their Notes. The Company has been advised that the underlying Noteholders should prove claims, with evidence tracing their holding back to Central Depository (Pte) Limited ("**CDP**"). Noteholders are recommended to take their own legal advice on this.

4. *What information do Noteholders need to submit with their claims?*

Evidence of the Noteholder's holding in the Notes. The form of the evidence will vary depending on the Noteholder's individual circumstances and the views of the administrator and supervisory judge. Whilst the Company cannot comment on the individual circumstances of each Noteholder, generally such evidence would include either information on the Noteholder's account with the CDP or information from the Noteholder's custodian tracing the Noteholder's holding to the custodian's CDP account.

Original documents are strongly preferred and documents must be translated into Bahasa Indonesia by a sworn translator.

Please note, the proof of claim information needs to be submitted in accordance with rules of the Indonesian court as set out in the notice from the administrators.

This can be a complex process for Noteholders who are not familiar with Indonesian legal proceedings. Noteholders wishing to participate in the proceedings are recommended to seek Indonesian legal advice.

5. *What kind of identification may be submitted with a claim?*

For an individual, we would recommend both the individual's passport and national identity card if they have one. Please note that these need to be accompanied with sworn translations.

6. *Will a Noteholder's claim towards the Company be prejudiced if they do not attend the verification of claims or any other meetings?*

Noteholders who do not attend, vote or otherwise participate in the PKPU proceedings will still be entitled to benefit from any restructuring plan approved by the requisite majority of creditors. However, all Noteholders will be bound by such a restructuring plan, whether or not they participate.

7. *Are the trustees of the Notes represented in the steering committee?*

No.

Any discussion or other communication between the Company and Noteholders will be without prejudice to their, other Noteholders' or the trustees of the Notes rights and will not bind the trustees or any non-participating holder unless and until the requisite level of Noteholder consent has been obtained in accordance with the applicable trust deed.

In accordance with normal practice, none of the trustees or any of its officers, employees or affiliates expresses any opinion on the information set out in this letter. Noteholders who are unsure about the impact of such information should seek their own independent financial, legal and taxation advice.

THE NOTES HAVE NOT BEEN REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR ANY SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OR ANY OTHER JURISDICTION AND, ACCORDINGLY, MAY NOT BE OFFERED, SOLD, PLEDGED OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, ANY PERSON, EXCEPT IN CERTAIN TRANSACTIONS EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT.

This announcement contains "forward-looking statements" which can be identified by words such as: "anticipate," "intend," "plan," "goal," "seek," "believe," "project," "estimate," "expect," "strategy," "future," "likely," "may," "should," "will" and similar references to future periods. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on the Company's current beliefs, expectations and assumptions regarding the future of its business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of the Company's control. The Company's actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Any forward-looking statement made by the Company in this announcement is based only on information currently available to us and speaks only as of the date on which it is made. The Company undertakes no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.