Midas Holdings Limited
麦达斯控股有限公司
(Singapore Registration No.: 200009758W)

US$30,000,000 7 PER CENT. FIXED RATE NOTES DUE 2017 ISSUED PURSUANT TO MIDAS HOLDINGS LIMITED'S S$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The Board of Directors of Midas Holdings Limited (the "**Company**") is pleased to announce that the Company has issued US$30,000,000 7 per cent. fixed rate notes due 2017 (the "**Series 003 Notes**"). The Notes are issued under the S$500,000,000 Multicurrency Medium Term Note Programme established by the Company on 2 October 2013 and updated on 5 August 2016. DBS Bank Ltd. and The Hongkong and Shanghai Banking Corporation Limited have been appointed to act as the dealers for the issue of the Notes.

The Notes were offered pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The principal terms of the Notes are as follows:

Issue size: US$30 million

Issue Price: 100% of the principal amount of the Notes

Interest: 7% per annum

Maturity Date: 1 year from the date of issue

The net proceeds from the issue of the Notes (after deducting issue expenses) will be used solely for the refinancing of existing borrowings of the Issuer.

BY ORDER OF THE BOARD
Midas Holdings Limited

Chew Hwa Kwang, Patrick
Executive Director And
Chief Executive Officer

23 November 2016