AGV GROUP LIMITED

(In Compulsory Liquidation)
(Company Registration No. 201536566H)
(Incorporated in the Republic of Singapore on 2 October 2015)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcement dated 25 November 2022 (the "Announcement") in relation to the appointment of Mr Leow Quek Shiong and Mr Gary Loh Weng Fatt as joint and several Liquidators of the Company pursuant to the winding up order made by the High Court of Singapore on 25 November 2022.

The Liquidators wish to inform that since the Company's last monthly update on 28 April 2023, there has been no material developments in relation to the affairs of the Company.

The Company will provide updates as and when there are further material developments.

Submitted by the Liquidators For and on behalf of the Company

Mr. Leow Quek Shiong Mr. Gary Loh Weng Fatt BDO Advisory Pte Ltd

30 May 2023

This announcement has been prepared by the Liquidators for and on behalf of the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.