

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

RESPONSE TO SGX QUERY

The Board of Directors of OKH Global Ltd would like to respond to the queries below raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) dated 4 September 2024, regarding the Company’s announcement of its Full Year FY2024 financial results on 23 August 2024. The Company sets out below its response to the query raised by the SGX-ST:

SGX-ST’s Query:

We refer to the Company’s full year results for FY2024 announced on 23 August 2024. We note that the Company recorded significant current liabilities of \$50.9 million (mainly comprising short term bank loans of \$45.0 million) and cash and bank balance of only \$5.5 million. Please disclose the Board’s assessment (i) whether the Company’s current assets are adequate to meet its short-term liabilities and bank loans, including its bases of assessment; and (ii) how the Company intends to fulfil its significant payment obligations in the next 12 months. Where the Company has worked out debt repayment plans to fulfil its debt obligations, please disclose if the Company is on track to fulfilling these obligations.

Company’s Response:

Subsequent to the end of the financial year ended 30 June 2024, the Group had refinanced the short-term bank loans amounting to S\$45.0 million. The new maturity date of the bank loans is in December 2027. Therefore, with the refinancing of the bank loans, the Group has no issue meeting its present bank loans obligations through its operations.

Management had also prepared a 15-month cash flow forecast and shared it with the auditors. Based on the forecast, Management and the Board are of the view that the cash flows from operations are able to fulfil its payment obligations in the next 12 months. Additionally, a portion of any future sales proceeds from the sale of investment properties will also be used to pay down the bank loans.

BY ORDER OF THE BOARD

LOCK WAI HAN
Executive Director and Chief Executive Officer
6 September 2024