ORIENTAL GROUP LTD.

(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

THE PROPOSED DISPOSAL OF 100% SHAREHOLDING INTERESTS IN WAN DORMITORY PTE. LTD.

- **REQUEST FROM PURCHASER TO DEFER COMPLETION**

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

*Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcement dated 28 October 2016 ("**Launch Announcement**").*

The board of directors (the "**Board**" or the "**Directors**") of Oriental Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 28 October 2016, the Notice of Extraordinary General Meeting dated 7 November 2016 ("**Notice of EGM**"), as well as the shareholders' circular dated 7 November 2016 despatched by the Company to the Shareholders in respect of the Proposed Disposal.

The Board wishes to inform that the Purchaser has requested that Completion be deferred to 10 January 2017 for reasons including, *inter alia*, that the Purchaser requires more time to raise the funds required for Completion.

The Company is seeking legal advice on the Purchaser's request and will keep Shareholders updated on material developments.

Meanwhile, the EGM scheduled on 22 November 2016 will still proceed as planned. Please refer to the Notice of EGM for more details.

Shareholders and potential investors should note that the Proposed Disposal is subject to the fulfilment of, *inter alia*, the conditions set out in paragraph 5.1 of the Launch Announcement, including the obtaining of Shareholders' approval, and accordingly should exercise caution when dealing with the Shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers. The Company will make further announcements on the Proposed Disposal as and when appropriate.

BY ORDER OF THE BOARD

Lim Kok Hui
Executive Director and Chief Executive Officer
Oriental Group Ltd.

21 November 2016