

Fraser's Property Limited

Incorporated in Singapore

Company Registration No. 196300440G

COMPLETION OF THE PROPOSED FHT PORTFOLIO OPTIMISATION

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the circular to shareholders of Fraser's Property Limited dated 6 August 2026 in relation to the Proposed FHT Portfolio Optimisation (the "**Circular**").*

Fraser's Property Limited (the "**Company**") refers to: (i) the announcement of the Company dated 25 June 2026 titled "The Proposed FHT Portfolio Optimisation"; and (ii) the Circular.

The Company is pleased to announce that the Proposed Transactions in connection with the Proposed FHT Portfolio Optimisation have completed ("**Completion**"). Following Completion and as disclosed in the Circular, the Company:

- (i) has completed the acquisition of the entire remaining leasehold interest in FSSG, through its subsidiaries RVAPL and RVSC;
- (ii) holds a 49.95% interest in the Assets with Potential¹ and the corresponding Master Lessees of the Assets with Potential²;
- (iii) continues to hold a 63.28% interest in the Non-Core Assets³ and the NMOC OpCo; and
- (iv) has divested its interests in the Stabilised Assets⁴ and the corresponding Master Lessees of the Stabilised Assets⁵.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary
30 September 2026

¹ Being FSS, NSDS, CFK and ISLG.

² Being the FSS OpCo, NSDS OpCo and the CFK and ISLG OpCo.

³ Being NMOC, FSG, FPCW and MHD. Notwithstanding the change in the Company's holding mechanism for FSG, FPCW and MHD from Stapled Securities to the Preference FH-REIT Units that have been issued, 63.28% of the risks and rewards in relation to FSG, FPCW and MHD continue to be for the account of FPL based on the Preference FH-REIT Units.

⁴ Being Fraser's House, The Westin KL, ANA Crowne Plaza (including Koto No Hako), FSQGL and FSE.

⁵ Being BCH, MY OpCo, Jap OpCo, FSQGL OpCo and FSE OpCo.