

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

I. APPOINTMENTS AND RESIGNATIONS OF INDEPENDENT AND NON-EXECUTIVE DIRECTORS

II. CHANGES IN THE COMPOSITIONS OF THE BOARD AND THE BOARD COMMITTEES

I. APPOINTMENTS AND RESIGNATIONS OF THE INDEPENDENT AND NON-EXECUTIVE DIRECTORS

The board of directors (the “**Board**” or the “**Directors**”) of Annica Holdings Limited (the “**Company**”) wishes to announce the following changes to the compositions of the Board and the Board Committees of the Company with effect from 20 January 2016:

1. Based on the recommendations of the Nominating Committee, the Board approved the appointments of Mr. Su Jun Ming (“**Mr. Su**”) and Mr. Adnan Bin Mansor (“**Mr. Adnan**”) as Independent and Non-Executive Directors of the Company.
2. The Board further approved the resignations of Mr. Augustine A/L T.K. James (“**Mr. Augustine**”) as Lead Independent and Non-Executive Director of the Company and Mr. N. Sivagurunathan V. Narayanasamy (“**Mr. Sivagurunathan**”) as Independent and Non-Executive Director of the Company.
3. Following the resignations of Mr. Augustine and Mr. Sivagurunathan,
 - (a) Mr Augustine will step down as Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees of the Company;
 - (b) Mr. Sivagurunathan will step down as Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees of the Company;
 - (c) Mr. Su will be appointed as Lead Independent Director, Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees of the Company; and
 - (d) Mr. Adnan will be appointed as Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees of the Company.
4. The Board considers Mr. Su and Mr. Adnan to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).
5. The Board would like to place on record its appreciation to Mr. Augustine and Mr. Sivagurunathan for their contributions during their tenure as Directors of the Company.
6. The detailed template announcements pursuant to Rule 704(6) of the Catalist Rules in relation to the above appointments and cessations will be released in separate announcements via the SGX-ST.

II. CHANGES IN THE COMPOSITIONS OF THE BOARD AND THE BOARD COMMITTEES

Based on the recommendations of the Nominating Committee, the Board also approved the appointments of Mr. Su and Mr. Adnan as Chairman of the Audit Committee and Chairman of the Nominating Committee respectively, and members of the Audit, Nominating and Remuneration Committees.

Consequential to the above changes, the compositions of the Board and the Board Committees of the Company shall be reconstituted with effect from 20 January 2016 as follows:-

Board of Directors

Ms. Sandra Liz Hon Ai Ling	(Executive Director and Chief Executive Officer)
Mr. Nicholas Jeyaraj s/o Narayanan	(Non-Independent and Non-Executive Director)
Mr. Su Jun Ming	(Lead Independent and Non-Executive Director)
Mr. Ong Su Aun Jeffrey	(Independent and Non-Executive Director)
Mr. Adnan Bin Mansor	(Independent and Non-Executive Director)

Audit Committee

Mr. Su Jun Ming	(Chairman)
Mr. Ong Su Aun Jeffrey	(Member)
Mr. Adnan Bin Mansor	(Member)

Nominating Committee

Mr. Adnan Bin Mansor	(Chairman)
Mr. Ong Su Aun Jeffrey	(Member)
Mr. Su Jun Ming	(Member)

Remuneration Committee

Mr. Ong Su Aun Jeffrey	(Chairman)
Mr. Su Jun Ming	(Member)
Mr. Adnan Bin Mansor	(Member)

By Order Of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

20 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Catalist Rules.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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