



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 27 November 2024
To: Singapore Exchange Securities Trading Limited
Subject: Progress on the Delisting Tender Offer for All Remaining Shares of Sermsuk Public Company Limited

We, Thai Beverage Public Company Limited (the “**Company**”), refer to the Company’s previous announcement dated 3 July 2024 (“**3 July 2024 Announcement**”) in relation to the tender offer by the Company’s indirect wholly owned subsidiary, So Water Company Limited (“**So Water**”), of all the remaining shares of Sermsuk Public Company Limited (“**SSC**”) (the “**Tender Offer**”) in order to delist the shares of SSC from being securities listed on the Stock Exchange of Thailand (the “**SSC Delisting**” and the “**SET**” respectively). As stated in the 3 July 2024 Announcement, the following two conditions precedent must be satisfied before So Water can proceed with the Tender Offer (the “**Conditions Precedent**”):

- (i) The shareholders’ meeting of SSC has resolved to approve the SSC Delisting with the affirmative votes not less than three-fourths of the total issued and paid-up shares of SSC, and there are no objections from shareholders holding shares in an aggregate amount exceeding 10 percent of the total issued and paid-up shares of SSC, in accordance with the SET regulations on delisting of securities; and
- (ii) The SSC Delisting must be approved and/or waived by the relevant authorities, including the SET, financial institutions, and other contractual parties in the related agreements (if necessary).

So Water has been informed by SSC that all Conditions Precedent were fully satisfied and accordingly, So Water made the Tender Offer with the Tender Offer period of 45 business days from 19 September 2024 to 22 November 2024.

In this regard, the Company would like to inform that the Tender Offer period has ended on 22 November 2024, and that So Water acquired 91,786,404 shares in SSC, representing 34.52% of the total number of issued and paid-up shares in SSC, through the Tender Offer, resulting in So Water holding 263,741,208 shares in SSC, representing 99.19% of the total number of issued and paid-up shares in SSC as of 27 November 2024. In view of the foregoing, the SSC Delisting will occur subsequently in due course.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

