



LUZHOU BIO-CHEM TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore with Registration Number 200412523N)

VOLUNTARY CONDITIONAL GENERAL OFFER BY RHT CAPITAL PTE. LTD. FOR AND ON BEHALF OF STARNOVA PTE. LTD. TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF LUZHOU BIO-CHEM TECHNOLOGY LIMITED

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of Luzhou Bio-Chem Technology Limited (the “**Company**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) that RHT Capital Pte. Ltd. has, for and on behalf of Starnova Pte. Ltd. (the “**Offeror**”), on 30 June 2020 issued an announcement (the “**Offer Announcement**”) that the Offeror intends to make a voluntary conditional general offer (the “**Offer**”) to acquire all the issued and paid-up ordinary shares (“**Shares**”) in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror and the parties acting in concert with it.

A copy of the Offer Announcement is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com. Shareholders are advised to refer to the full text of the Offer Announcement, for, *inter alia*, the principal terms of the Offer.

2. OFFER DOCUMENT

According to the Offer Announcement, the offer document, setting out the terms and conditions of the Offer and enclosing the appropriate form(s) of acceptance of the Offer (the “**Offer Document**”) will be despatched to the Shareholders not earlier than 14 days and not later than 21 days from the date of the Offer Announcement.

3. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER AND CIRCULAR TO SHAREHOLDERS

The Board will, in connection with the Offer, be appointing an independent financial adviser (the “**IFA**”) to advise the Directors who are considered independent for the purposes of the Offer (the “**Independent Directors**”) and such appointment will be announced in due course.

A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer (the “**Offeree Circular**”) will be despatched by the Company to the Shareholders within 14 days from the date of despatch of the Offer Document to be issued by or on behalf of the Offeror.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares and refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA, which will be set out in the Offeree Circular. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

4. RESPONSIBILITY STATEMENT

The Directors (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate, and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By order of the Board

Teoh Teik Kee
Lead Independent Director
30 June 2020