



HIAP TONG CORPORATION LTD

Registration No. 200800657N GST No. M90362102

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**HIAP TONG CORPORATION LTD. SCRIP DIVIDEND SCHEME
DESPATCH OF NOTICES OF ELECTION AND SCRIP DIVIDEND ENTITLEMENT ADVICES**

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as ascribed to them in the Announcements (as defined below).

The Board of Directors (the “**Board**”) of Hiap Tong Corporation Ltd. (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) refers to the announcements dated 26 July 2023, 27 July 2023 and 14 August 2023 in relation to application of the Hiap Tong Corporation Ltd. Scrip Dividend Scheme to the FY2023 Dividend (collectively, the “**Announcements**”).

The Board wishes to announce the following:

1. Despatch of Notices of Election

The Notices of Election will be despatched today, 22 August 2023, to all Entitled Shareholders registered as holders of Shares in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00 p.m. on 14 August 2023 (the Record Date for the FY2023 Dividend) to whom the Scheme has been made available (collectively, the “**Entitled Shareholders**”).

Entitled Shareholders may elect to participate in the Scheme in relation to all, or part only, of their holdings of Shares, or they can make a permanent election to participate in the Scheme in respect to all (and not part only) of the FY2023 Dividend and all future qualifying dividends to which the Scheme applies. These options will be provided for in the Notice of Election.

2. Scrip Dividend Entitlement Advice

Entitlement advices will be despatched today to all Entitled Shareholders who had previously made permanent elections under the Scheme and whose permanent elections have not been cancelled or deemed cancelled (the “**Scrip Dividend Entitlement Advices**”).

Entitled Shareholders with subsisting permanent elections in respect of all of their holdings of shares and who wish to receive the cash amount of the FY2023 Dividend, or elect to receive New Shares in lieu of part only of the cash amount of the FY2023 Dividend, must cancel the permanent election by completing, signing and submitting the Scrip Dividend Entitlement Advice (incorporating the Notice of Cancellation) to reach the Company’s Share Registrar (defined below), or (if the Entitled Shareholders are depositors) submitting their instructions to reach CDP, in the manner set out in the Scrip Dividend Entitlement Advice, as the case may be, by 5.30 p.m. on 7 September 2023, Singapore time.

3. Closing Date for Participation

Entitled Shareholders who wish to elect to participate in the Scheme must complete, sign and return their Notices of Election to the Company c/o its share registrar, In.Corp Corporate Services Pte. Ltd. (“**Share Registrar**”), or if they are CDP depositors, to CDP, as the case may be, at their respective addresses set out below, **by 5.30 p.m. on 7 September 2023**, Singapore time.

Notices of Election received after 5.30 p.m. on 7 September 2023, Singapore time, will not be effective and will not be processed.

Entitled Shareholders who wish to receive the FY2023 Dividend in cash need not take any action.

Entitled Shareholders who have not received their Notices of Election by 25 August 2023 should notify the Share Registrar or CDP, as the case may be, at the following addresses:

Share Registrar

In.Corp Corporate Services Pte. Ltd.

30 Cecil Street
#19-08 Prudential Tower
Singapore 049712

CDP

The Central Depository (Pte) Limited

Tel: (65) 6535 7511
Email: asksgx@sgx.com

Shareholders to whom the Scheme is not applicable, namely, Foreign Shareholders (being Shareholders with registered mailing addresses outside Singapore who had not provided the Share Registrar or the CDP, as the case may be, with an address in Singapore for the service of notices and documents by 5.00 p.m. on 7 August 2023) and Shareholders whose small holding of Shares, would result in their receiving zero New Shares, will receive the FY2023 Dividend in cash. The FY2023 Dividend will be paid on or about 27 September 2023 and the New Shares are expected to be listed on or about 27 September 2023.

A copy of the Scrip Dividend Scheme Statement (which contains the terms and conditions of the Scheme) may be obtained upon request from the Company's Share Registrar, In.Corp Corporate Services Pte. Ltd., 30 Cecil Street #19-08 Prudential Tower, Singapore 049712.

BY ORDER OF THE BOARD

Lim Guek Hong
Company Secretary
22 August 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any statements made, or opinions expressed, or reports contained in this document.*

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg