CHASWOOD RESOURCES HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Co. Reg. No. 200401894D)

UPDATE ON LITIGATIONS IN MALAYSIA

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 19 June 2018, 26 July 2018, 16 August 2018, 30 August 2018, 12 September 2018, 28 September 2018, 15 October 2018, 29 October 2018, 2 November 2018, 16 November 2018, 26 November 2018, 10 December 2018, 11 January 2019 and 31 January 2019 ("**Previous Announcements**").

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce some updates pertaining to the legal proceedings commenced against certain subsidiary of the Company as detailed in the Previous Announcements, as below:

Plaintiff:	Trend Masters Sdn. Bhd.
Defendant:	Bistroamericana (BB) Sdn. Bhd., an indirect subsidiary of the Company through Chaswood Resources Sdn Bhd.
Update:	Reference: Announcement dated 26 July 2018 During the case management held on 14 February 2019, the parties had recorded consent judgement whereby the insurer of the Defendant has agreed to solely pay an agreed sum of RM65,266.90 to the Plaintiff as full and final settlement of this matter.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY Managing Director 14 February 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Liau H. K. Telephone number: 6221 0271