



PALADIN ENERGY LTD

ACN 061 681 098

Ref: 333260

20 February 2014

Mr D Allen
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Limited
GPO Box D187
PERTH WA 6840

By Email: dale.allen@asx.com.au
tradinghaltspert@asx.com.au

Dear Dale

Price and Volume Query

We refer to your letter of 20 February 2014 with respect to a price and volume query relating to today's trading. Set out below are our responses to each of your questions.

1. The Company is not aware of any information that has not been announced which if known could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. The Company is not aware of any other explanation for the price and volume change in the securities of the Company.
4. The Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yours sincerely
Paladin Energy Ltd

JOHN BORSHOFF
Managing Director/CEO