SINOCLOUD GROUP LIMITED

(Company Registration No. 34050)
(Incorporated in Bermuda)

PROPOSED PLACEMENT OF AN AGGREGATE OF 1,567,400,000 NEW ORDINARY SHARES AT S$0.0011 PER SHARE

- **RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR THE LISTING OF AND QUOTATION FOR THE NEW SHARES**

The board of directors ("**Board**") of SinoCloud Group Limited (the "**Company**") refers to the Company's announcement dated 21 December 2021 (the "**Announcement**") in relation to the proposed placement of an aggregate of 1,567,400,000 new ordinary shares in the capital of the Company ("**Placement Shares**") to two (2) placees at S$0.0011 per Placement Share, amounting to an aggregate consideration of S$1,724,140.

Unless otherwise defined herein, all capitalised terms shall have the same meanings as ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to announce that the Company had, on 6 January 2021, received the approval in-principle ("**AIP**") from the SGX-ST for the listing of and quotation for 1,567,400,000 Placement Shares on Catalist, subject to compliance with the SGX-ST's listing requirements for the Placement Shares.

Pursuant to the AIP, the Placement Shares have to be placed out within seven (7) market days from the date of the AIP.

The AIP is not to be taken as an indication of the merits of the Placement Shares, the Placement, the Company and/or its subsidiaries.

A separate announcement will be released by the Company upon the allotment and issuance, as well as the listing of and quotation for the Placement Shares on Catalist.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Chairman and Chief Executive Officer

6 January 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.