MARY CHIA HOLDINGS LIMITED

(Company Registration Number 200907634N) (Incorporated in Singapore)

CHANGE OF CONTINUING SPONSOR

The board of directors (the "Board" or "Directors") of Mary Chia Holdings Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that the Company has appointed SAC Capital Private Limited ("SAC Capital") as its new continuing sponsor with effect from 25 April 2020. The last day of sponsorship of the current continuing sponsor, PrimePartners Corporate Finance Pte Ltd. ("PPCF") is 24 April 2020. The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "Catalist Rules"), PPCF, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on the information made available to PPCF, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of SAC Capital. PPCF has also made itself available for discussion with SAC Capital as required under Rule 228(3) of the Catalist Rules.

PPCF has for more than 10 years provided guidance, counsel and sponsorship services to the Company, for which the Board is grateful and would like to put on record its thanks to PPCF.

By Order of the Board

Ho Yow Ping (He YouPing) Chief Executive Officer 23 April 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).]