

**ANCHUN INTERNATIONAL HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200920277C)

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**THE PROPOSED CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED**

**- RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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*Unless otherwise defined in this announcement, all capitalized terms used in this announcement shall have the meanings ascribed to them in the Company's announcement made on 26 February 2016 in relation to the Proposed Share Consolidation.*

**1. INTRODUCTION**

The Board of Directors of Anchun International Holdings Ltd. (the "**Company**") refers to its announcement made on 26 February 2016 (the "**Announcement**") in relation to the proposed share consolidation ("**Proposed Share Consolidation**") of every ten (10) ordinary shares in the capital of the Company ("**Shares**") as at a books closure date to be determined by the Directors ("**Books Closure Date**") into one (1) consolidated share ("**Consolidated Share**"), fractional entitlements to be disregarded.

**2. RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST FOR THE PROPOSED SHARE CONSOLIDATION**

The Board is pleased to announce that the Company has on 22 March 2016 received the approval in-principle (the "**AIP**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of up to 50,500,000 Consolidated Shares on the Main Board of the SGX-ST.

The AIP is subject to the following conditions:-

- (a) Compliance with the SGX-ST's listing requirements; and
- (b) Shareholders' approval being obtained, at the extraordinary general meeting (the "**EGM**") to be convened for the Proposed Share Consolidation.

The AIP, being one of the conditions to which the Proposed Share Consolidation is subject, as disclosed in the Announcement, has hence been satisfied.

The AIP is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

**3. DISPATCH OF CIRCULAR**

A circular containing, *inter alia*, the notice of the EGM and the details of the Proposed Share Consolidation will be dispatched to the shareholders in due course.

#### **4. FURTHER ANNOUNCEMENTS**

The Company will make further announcements relating to the Proposed Share Consolidation in due course.

By Order of the Board  
Anchun International Holdings Ltd.

Xie Ming  
Executive Director and CEO  
23 March 2016