

MATEX INTERNATIONAL LIMITED
(the "**Company**")
(Incorporated in the Republic of Singapore)
Company Registration No.: 198904222M

HOLDING ANNOUNCEMENT

The board of directors ("**Board**") of Matex International Limited (the "**Company**") wishes to inform shareholders that it is in discussion with a third party on a possible transaction involving the sale of certain of its assets with the objective of enhancing shareholders' value. However, there is no assurance that the transaction will be eventually entered into or completed even after an agreement has been entered into. The Company will, in compliance with applicable rules, make further announcements as and when appropriate.

In the meantime, the Company advises that shareholders should exercise caution when dealing in the shares of the Company and to refrain from taking any action which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

By Order of the Board

Dr. Tan Pang Kee
Chief Executive Officer and Managing Director
18 March 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Jason Chian, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower Singapore 048623, Telephone: +65 6337 5115.