

# PACIFIC STAR DEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198203779D)

## RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 OCTOBER 2019

The Board of Directors (the “**Board**”) of Pacific Star Development Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the results of the Annual General Meeting (“**AGM**”) of the Company held today, on 30 October 2019, pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”).

All resolutions set out in the Notice of AGM dated 15 October 2019 have been duly approved and passed on a poll vote by the Company’s shareholders at the AGM today.

The results of the poll on each of the resolutions are set out below:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
<b>Resolution 1</b> To receive and adopt the Audited Financial Statements for financial year ended 30 June 2019 together with the Directors’ Report and Auditor’s Report thereon	355,757,797	355,261,037	99.86%	496,760	0.14%
<b>Resolution 2</b> To approve the payment of Directors’ Fees of S\$134,711 for the financial year ended 30 June 2019	355,756,834	355,731,990	99.99%	24,844	0.01%
<b>Resolution 3</b> Re-election of Mr Ying Wei Hsein as a Director of the Company	355,799,834	355,725,233	99.98%	74,601	0.02%
<b>Resolution 4</b> Re-election of Mr Leow Chin Boon as a Director of the Company	355,799,834	355,775,236	99.99%	24,598	0.01%
<b>Resolution 5</b> Re-election of Mr Yeong Wai Cheong as a Director of the Company	355,775,974	355,775,176	100.00%	798	0.00%

<b>Resolution 6</b> Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	347,611,330	347,610,826	100.00%	504	0.00%
<b>Resolution 7</b> To authorise the Directors to allot and issue new shares in the capital of the Company	347,634,902	347,610,598	99.99%	24,304	0.01%

The Company wishes to inform the following:

- Mr Ying Wei Hsein, upon his re-election as a Director of the Company, remains as the Executive Chairman of the Company and a member of the Nominating Committee.
- Mr Leow Chin Boon, upon his re-election as a Director of the Company, remains as the Lead Independent Director, the Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee of the Company. Mr Leow is considered independent for the purpose of Rule 704(7) of the Catalist Rules.
- Mr Yeong Wai Cheong, upon his re-election as a Director of the Company, remains as an Independent Director of the Company, the Chairman of the Nominating Committee and Remuneration Committee and a member of the Audit Committee. Mr Yeong is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on the abovementioned resolutions.

Name of firm and/or person appointed as a scrutineer

ZICO BPO Pte Ltd was appointed as scrutineer for the AGM.

By Order of the Board

Ying Wei Hsein  
Executive Chairman  
30 October 2019

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*This notice has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").*

*This notice has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this notice including the correctness of any of the statements or opinions made or reports contained in this notice.*

*The contact person for the Sponsor is Mr David Yeong, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.*