NEWS RELEASE

HYFLUX AWARDED CONTRACT FOR A SEAWATER REVERSE OSMOSIS DESALINATION PACKAGE IN BANDAR ABBAS, IRAN

Singapore, 6 April 2018 – Hyflux Ltd (Hyflux or the Group) is pleased to announce that its wholly owned subsidiary, Hyflux International Pte Ltd, has been awarded a contract by Asia Water Development Engineering Company (AWDEC) to design, manufacture and supply a seawater reverse osmosis desalination package in Bandar Abbas, Iran. The project excludes local marine, civil and structural works, and is valued at approximately EUR 68.7 million, with an additional EUR 10.5 million for optional add-ons such as equipment and technical advisors.

The desalination plant is designed to produce 200,000 cubic metres of water per day, and will form one out of five desalination plants which AWDEC plans to build as part of the proposed Saghi Kosar (SAKO) Desalination and Power Plant in Bandar Abbas, Iran. The SAKO Desalination and Power Plant will feature five desalination plants able to produce 1,000,000 cubic metres of water per day, and a 300 - 400 MW power plant. When completed, the SAKO Desalination and Power Plant will address the growing domestic water scarcity in Iran and serve industries in the South East of Iran.

The contract is to be fulfilled over 2 to 3 years, and is expected to contribute to the financials of Hyflux for the financial year ending 31 December 2018.

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About Hyflux

As a global provider of sustainable solutions, Hyflux is committed to resource optimisation and sustainable development. A specialist in water treatment and among the top global desalination plant providers, Hyflux is distinctive in its ability to address the challenges at every point of the water value chain. The Group has expanded its offerings to include power generation and waste-to-energy. It also entered into the wellness industry with the ELO brand to broaden its consumer market portfolio.

Headquartered and listed in Singapore, the Group employs more than 2,800 employees worldwide. Hyflux's track record spans across Asia, the Middle East and Africa. It includes one of the world's largest seawater reverse osmosis desalination plants in Algeria and Asia's first Integrated Water and Power Plant in Singapore.

For more information, please visit www.hyflux.com

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