KOH BROTHERS ECO ENGINEERING LIMITED

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NEWS RELEASE

KOH BROTHERS ECO WINS S$225.4 MILLION CIRCLE LINE 6 CONSTRUCTION CONTRACT



SINGAPORE, September 25, 2017 – SGX Catalist-listed sustainable engineering solutions provider Koh Brothers Eco Engineering Limited ("**Koh Brothers Eco**", 許兄弟生态工程有限公司, and together with its subsidiaries, the "**Group**"), is pleased to announce that its subsidiary, Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. ("**KBCE**"), has been awarded a S$225.4 million contract relating to the Circle Line 6 ("**CCL6**").

Koh Brothers Eco's Chief Executive Officer, Mr Paul Shin (申龙燮), said, "This is a significant win for Koh Brothers Eco, and a testament of the authorities' confidence in our capabilities amidst the project's challenges, including carrying out works in the densely populated Marina Bay area. CCL6 will also interface with the Deep Tunnel Sewerage System and other PUB sewerage works, which we are confident of navigating well given our familiarity and rich experience in civil engineering and drainage works."

"This project will add to our robust order book, which has been lifted to S$696.9 million. We look forward to deliver yet another landmark project, with an emphasis on safety and productivity, as we continue to participate in Singapore's development and growth."

The four-kilometre CCL6 comprises three stations that will close the loop for the Circle Line by connecting the Harbourfront and Marina Bay stations.

KBCE's work scope under the contract awarded by the Land Transport Authority involves all civil, structural, architectural, electrical & mechanical and system works relating to the construction of cut-and-cover tunnels and other structures from the east of the planned Prince Edward Station to the existing Marina Bay Station.

KBCE will commence works by end-2017 and the project is expected to complete by 2025.

With a track record built over five decades, KBCE was involved in numerous large-scale infrastructure and rail works, including the construction of the Outram Park station on the North East Line, as well as civil works for the Downtown Line Bugis station. Other KBCE projects in the Marina Bay area include the construction of the iconic Marina Barrage that was completed in 2008.

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About Koh Brothers Eco Engineering Limited

Listed on the Singapore Exchange ("**SGX**") in 2006, Koh Brothers Eco Engineering Limited ("**Koh Brothers Eco**", and together with its subsidiaries, the "**Group**") is a sustainable engineering solutions group that provides engineering, procurement and construction ("**EPC**") services for water and wastewater treatment, hydro-engineering, bio-refinery and bio-energy projects. Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. ("**KBCE**") is a Building and Construction Authority ("**BCA**") L6-(ME11) graded contractor and can tender for public mechanical engineering projects of unlimited value.

Incorporated in Singapore in 1975, Koh Brothers Eco started out by providing EPC services for water and wastewater treatment projects as well as hydro-engineering projects. Today, its principal market is in Asia with projects from both the public and private sectors.

Its bio-refinery and bio-energy division under Oiltek Sdn. Bhd. ("**OSB**") specialises in a full range of conventional edible oil process plants as well as biodiesel, pre-treatment and winter fuel plants. Oiltek Nova Bioenergy Sdn. Bhd., a subsidiary of OSB, also designs, builds and supplies biogas recovery systems to palm oil mill effluent plants in Malaysia and Indonesia.

Koh Brothers Eco acquired KBCE in 2016. KBCE holds the BCA A1 grade for both building and civil engineering categories, to broaden its capabilities into building and civil engineering construction. The BCA A1 grade allows KBCE to tender for building and civil infrastructure projects of unlimited value. KBCE, which enjoys a long and rich corporate history, has a strong track record ranging from design and build to general construction for residential, commercial and institutional buildings and infrastructure works.

Over the years, KBCE has participated in projects by various public sector agencies such as the BCA, Housing & Development Board ("**HDB**"), PUB, Singapore's National Water Agency ("**PUB**"), Urban Redevelopment Authority ("**URA**"), Land Transport Authority ("**LTA**") and Changi Airport Group ("**CAG**").

Some of KBCE's major infrastructure projects include the Punggol Waterway awarded by HDB, the iconic Marina Barrage, Geylang River Make Over, Changi Water Reclamation Plant (Phase 1), and Jurong Water Reclamation Plant by PUB, the Common Service Tunnel by URA, Downtown Line 1 Bugis Station by LTA and the retention pond at Changi Airport by CAG. In addition, through a joint venture with Samsung C&T Corporation, KBCE secured a landmark S$1.12 billion project from CAG for development works to effect three-runway operations at Changi Airport in 2015.

Other landmark building projects by KBCE include Building and Electrical works at Jurong West Neighbourhood 6 Contract; Building works at Chua Chu Kang Neighbourhood 4 Contract awarded by HDB; New Halls of Residence at Nanyang Avenue for Nanyang Technological University and the development of River Valley High School and a Hostel at Boon Lay Avenue, both commissioned by the Ministry of Education; Design and Build projects for the Provost & Armour Cluster in Kranji Camp and Keat Hong Camp, both awarded by the Ministry of Defence; and the construction of the Singapore Civil Defence Force Headquarters Complex at Ubi Avenue 4 commissioned by Ministry of Home Affairs.

*This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this press release.*

This press release has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release including the correctness of any of the statements or opinions made or reports contained in this press release.

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