

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)

(Registration Number: 37749)



Updates on the Pre-sale of Pan Hong Run Yuan (汎港潤源) Phase 2

The Board of Directors of Pan Hong Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that 112 out of 126 units of the first batch of the residential units of Pan Hong Run Yuan Phase 2 have been subscribed on the first day of launch on Sunday, 25 June 2017. Non-refundable deposits had been paid for these subscriptions.

Pan Hong Run Yuan Phase 2 is located in Huzhou City, Zhejiang Province, the PRC, and comprises a total of 750 residential units and the remaining units will be released for pre-sale by batches.

The Board believes that the remarkable pre-sale of Pan Hong Run Yuan Phase 2 reflects the prevailing market condition of second to third-tier cities in the PRC.

By Order of the Board

Wong Lam Ping
Executive Chairman

28 June 2017