



## ANCHOR RESOURCES LIMITED

(Company Registration No.: 201531549N)  
(Incorporated in the Republic of Singapore on 12 August 2015)

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### APPROVAL-IN-PRINCIPLE FOR EXTENSION OF MINING LEASES

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The board of directors (the “**Board**”) of Anchor Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the concession rights granted to the Group by Perbadanan Memajukan Iktisad Negeri Terengganu, the State Economic Development Corporation of Terengganu, Malaysia (“**PMINT**”) pursuant to the concession contract work agreement in respect of the Lubuk Mandi Mine dated 15 February 2013 (the “**Lubuk Mandi Concession Agreement**”) entered into between PMINT and the Company’s wholly-owned subsidiary, Angka Alamjaya Sdn. Bhd. (“**AASB**”), which commenced from 5 March 2013.

The renewal period of the Lubuk Mandi Concession Agreement is subject to the renewal period of the two (2) mining leases, namely ML 1/2007 and ML 2/2007 (collectively, the “**Mining Leases**”), in respect of the Lubuk Mandi Mine, and such Mining Leases (which were granted to PMINT by the Terengganu State Authority) fell due for renewal on 5 March 2017. In view of this, the Group had in February 2016 submitted an application on behalf of PMINT to the Terengganu State Authority for an extension of the Mining Leases.

The Company now wishes to inform the shareholders that the Terengganu State Authority had given its approval-in-principle for the extension of ML 1/2007 and ML 2/2007 to PMINT on 21 February 2017 and 23 February 2017, respectively.

The Company notes that the formal certificate of renewal in respect of the Mining Leases (the “**Renewal Certificate**”) will be issued by the Terengganu State Authority to PMINT in due course, subject to PMINT making payment of the aggregate sums of RM42,381.75 and RM49,463.00 for ML 1/2007 and ML 2/2007, respectively, to the Terengganu State Authority, such sums being payment of renewal fees, land lease rental and rehabilitation costs.

The Company will make the necessary announcement(s) via SGXNet to inform the shareholders once the Renewal Certificate has been issued by the Terengganu State Authority.

**By Order of the Board**  
**ANCHOR RESOURCES LIMITED**

Lim Chiau Woei  
Managing Director

7 March 2017

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*Anchor Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 18 March 2016. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the “**Sponsor**”). This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*