

KORI HOLDINGS LIMITED

Company Registration No: 201212407R
Incorporated in the Republic of Singapore

RESULTS OF THE ANNUAL GENERAL MEETING

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report and appendix of the Company for the financial year ended 31 December 2017, despatched to shareholders of the Company on 11 April 2018.

The Board of Directors (the “**Board**”) of Kori Holdings Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 26 April 2018, all ordinary resolutions relating to matters set out in the Notice of AGM dated 11 April 2018 were duly passed by way of a poll.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) is as follows:

1. The results of the poll on each of the ordinary resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1	Adoption of the Audited Financial Statements for the financial year ended 31 December 2017 and the Directors' Statement together with the Auditors' Report	40,981,200	40,981,200	100	0	0
2	Declaration of a first and final dividend of S\$0.001 per ordinary share for the financial year ended 31 December 2017	40,981,200	40,981,200	100	0	0
3	Re-election of Mr Hooi Yu Kok as a Director of the Company	7,165,000	7,165,000	100	0	0

4	Re-election of Mr Nicholas Philip Lazarus as a Director of the Company	40,981,200	40,981,200	100	0	0
5	Re-election of Mr Ng Wai Kit as a Director of the Company	40,971,200	40,971,200	100	0	0
6	Approval of Directors' Fees of up to S\$145,000 for the financial year ending 31 December 2018, payable quarterly in arrears	40,981,200	40,981,200	100	0	0
7	Appointment of Messrs BDO LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	40,981,200	40,981,200	100	0	0
Special Business						
8	Authority to allot and issue shares	40,981,200	40,981,200	100	0	0
9	Authority to allot and issue shares under the Kori Employee Share Option Scheme	40,981,200	40,981,200	100	0	0
10	Authority to allot and issue shares under the Kori Performance Share Plan	40,981,200	40,981,200	100	0	0
11	Proposed renewal of the Share Purchase Mandate	7,165,000	7,165,000	100	0	0

2. Mr Hooi Yu Koh having been re-elected as a Director of the Company, remains as the Chief Executive Officer and Managing Director of the Company.
3. Mr Nicholas Philip Lazarus having been re-elected as a Director of the Company, remains as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees. The Board considers him to be independent for the purpose of Rule 704(7) of the Catalyst Rules.
4. Mr Ng Wai Kit having been re-elected as a Director of the Company, remains as the Executive Director of the Company.

5. Mr Hooi Yu Koh, who holds 33,816,200 ordinary shares, had abstained from voting on Ordinary Resolution 3 and Ordinary Resolution 11. Mr Ng Wai Kit, who holds 10,000 ordinary shares, had voluntarily abstained from voting on Ordinary Resolution 5.
6. Entrust Advisory Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board

Hooi Yu Koh
CEO and Managing Director
26 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
