

VIBROPOWER CORPORATION LIMITED

(the “Company”)

(Company Registration Number: 200004436E)

(Incorporated in the Republic of Singapore)

NOTICE OF EXPIRY OF WARRANTS

TO: ALL HOLDERS OF WARRANTS IN VIBROPOWER CORPORATION LIMITED

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the Company’s Warrants (“**Warrantholders**”) who have sold their Warrants should forward a copy of this notice upon receipt immediately to the purchaser or bank, stockbroker or agent who handled the sale for delivery to the purchaser.

In this Notice, the term “**Warrants**” refer to all warrants issued by the Company, the terms of which are constituted in the deed poll executed by the Company on 17 December 2019 (the “**Deed Poll**”), including any warrants issued pursuant to adjustments made pursuant to and in accordance with the terms and conditions of the Warrants (the “**Warrant Conditions**”). Unless otherwise defined herein, all capitalised terms used in this Notice shall bear the same meaning as in the Deed Poll and the Warrant Conditions.

EXPIRY OF WARRANTS ON THURSDAY, 16 JANUARY 2025

Warrantholders are reminded that in accordance with the Warrants Conditions, the rights to subscribe for new ordinary shares in the capital of the Company (the “**New Shares**”) will expire at 5.00 p.m. on Thursday, 16 January 2025 (the “**Expiry Date**”), after which time, any Warrants that have not been exercised will lapse and cease to be valid for exercise or any purpose.

EXERCISE PRICE

The exercise price is **S\$0.10** for each New Share (“**Exercise Price**”).

PROCEDURE TO EXERCISE YOUR WARRANTS

Warrantholders who wish to exercise their subscription rights before the Expiry Date must do so in accordance with the Warrants Conditions. In particular, an exercising Warrantholder must complete and sign the Subscription Form (the “**Subscription Form**”) which is available from the warrant agent’s office of “Boardroom Corporate & Advisory Services Pte. Ltd.” (the “**Warrant Agent**”). Completed Subscription Forms must be delivered to the Warrant Agent, not later than 5.00 p.m. on Thursday, 16 January 2025 together with the following:–

1. (a) where the Warrants are not registered in the name of The Central Depository (Pte) Limited (“**CDP**”), the Warrantholders must produce the relevant Warrant Certificate(s); or
- (b) where the Warrants are registered in the name of CDP, the Warrantholders should note that the exercise of their warrants is conditional upon, among other things, the number of Warrants standing to the credit of the “Free Balance” of their securities account with CDP;

2. such documentary evidence if any (including evidence of nationality) as the Warrant Agent may require for its determination whether the Subscription Form has been duly completed and executed by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any);
3. proof of payment of deposit or other fees chargeable by, and payable to, the CDP (if any) or any stamp, issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrants as the Warrant Agent may require;
4. if applicable, payment of any fees and expenses connected with the issue of the New Shares certificate and the delivery of these New shares certificate to the place specified in the Subscription Form;
5. remittance (in Singapore currency) of the full amount (free of any foreign exchange commissions, remittance charges or other deductions) equal to the aggregate Exercise Price of the New Shares in respect of which the total number of Warrants have been exercised (by banker's draft or by cashier's order drawn on a bank in Singapore and made payable to "**Vibropower Corporation Limited**");
6. remittance of the full amount of the aggregate Exercise Price must be accompanied by a payment advice with the following information written clearly at the back of the banker's draft or the cashier's order, as the case may be:
 - (a) the name of the Exercising Warrantholder; and
 - (b) where the relevant Warrant Certificate is registered in the name of a person other than the CDP, the certificate number of the relevant Warrant Certificates; or where the relevant Warrant Certificate is registered with CDP, the Securities Account number of the Exercising Warrantholder.
7. in the case where funds standing to the credit of a CPF Investment Account are to be used for the payment of the Exercise Price, documentary evidence of debiting of the relevant Warrantholder's CPF Investment Account with a CDP approved bank for the full amount of the Exercise Price payable in respect of the Warrants exercised;
8. in the case of payment, where a part is in the form of remittance and a part is by debiting the Warrantholder's CPF Investment Account with a CPF approved bank, the documents and actions as have been set out above, ensuring that the aggregate amount of such remittance and/or the amount credited by the CPF approved bank is equal to the amount of the Exercise Price payable in respect of the Warrants exercised.

Any New Shares arising from such exercise of the Warrants will rank *pari passu* with then existing Shares of the Company save for dividends, rights, allotments, or other distributions, the Record Date of which is on or before the relevant Exercise Date of the Warrants. Record Date in this context means, in relation to any dividends, rights, allotments or other distributions, the date at the close of business on which Members must be registered in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be on Thursday, 9 January 2025. Trading will cease with effect from 9.00 a.m. on Friday, 10 January 2025. The Warrants will be de-listed from the Official List of the SGX-ST on Friday, 17 January 2025.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON THURSDAY, 16 JANUARY 2025, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR EXERCISE OR ANY PURPOSE WHATSOEVER.

Copies of the Subscription Form are obtainable from the Warrant Agent, at the address stated below:

WARRANT AGENT

Boardroom Corporate & Advisory Services Pte. Ltd.
1 Harbourfront Avenue
Keppel Bay Tower #14-07
Singapore 098632
Tel : 6536 5355

Office hours – Monday to Friday
8.30 a.m. to 5.30 p.m.
(Closed on Saturday, Sunday & Public Holiday)

BY ORDER OF THE BOARD

Benedict Chen Onn Meng
Chief Executive Officer

13 December 2024

This page has been intentionally left blank.