MC PAYMENT LIMITED
(formerly known as Artivision Technologies Ltd.)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

RECONSTITUTION OF BOARD COMMITTEES

The board of directors (the "**Board**") of MC Payment Limited (formerly known as Artivision Technologies Ltd.) (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement reference number SG210428OTHRHI0U made on 28 April 2021 in relation to the Cessations of Directors ("**Announcement**").

Further to the Announcement, the Board wishes to announce the reconstitution of the various Board Committes as follows:

a) the appointment of Mr Kesavan Nair, an Independent Director of the Company, as a member of the Audit Committee with effect from 4 May 2021;

b) the appointment of Mr Albert Saychuan Cheok, the Non-Executive Chairman and Independent Director of the Company, as a member of Nominating Committee with effect from 4 May 2021; and

c) the appointment of Dr Lillian Koh Noi Keng, an Independent Director of the Company, as a member of the Remuneration Committee with effect from 4 May 2021,

(collectively, the "**Appointments**").

Following the Appointments, the composition of the Audit Committee, Nominating Committee and Remuneration Committee of the Company with effect from 4 May 2021 shall be as follows:

Audit Committee

Mr Albert Saychuan Cheok (Chairman)
Dr Lillian Koh Noi Keng (Member)
Mr Kesavan Nair (Member)

Nominating Committee

Dr Lillian Koh Noi Keng (Chairman)
Mr Kesavan Nair (Member)
Mr Albert Saychuan Cheok (Member)

Remuneration Committee

Mr Kesavan Nair (Chairman)
Mr Albert Saychuan Cheok (Member)
Dr Lilian Koh Noi Keng (Member)

For the avoidance of doubt, following the Appointments and reconstitution of the various Board Committees, the Company shall be in compliance with (a) Section 201B of the Companies Act (Chapter 50) of Singapore and Rule 704(7) of the Catalist Rules with regards to the composition of the Audit Committee which requires the Audit Committee to be made up of a minimum number of three members; and (b) Provision 4.2, Provision 6.2 and Provision 10.2 of the Code of Corporate Governance 2018 which require each of the Audit Committee, the Nominating Committee and the Remuneration Committee to comprise at least three Directors.

BY ORDER OF THE BOARD

Anthony Koh
Executive Director and Chief Executive Officer

4 May 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.