

TUNG LOK RESTAURANTS (2000) LTD

(Incorporated in Singapore)
(Registration No. 200005703N)

**INTERESTED PERSON TRANSACTION –
RENEWAL OF TENANCY AGREEMENT WITH NOVENA POINT PTE. LTD. (“NPPL”)**

1 INTRODUCTION

The Board of Directors (the “**Board**”) of the Tung Lok Restaurants (2000) Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned direct subsidiary, Tung Lok Millennium Pte Ltd (“**TLM**”), which operates in the Premise (defined herein) under the name of “Tung Lok Teahouse”, has entered into a tenancy agreement (the “**Tenancy Agreement**”) with NPPL. Pursuant to the Tenancy Agreement, TLM will lease Unit #01-73,79 to 114 at 10 Sinaran Drive Road, Singapore 307506 known as Square 2 (the “**Premise**”) for a term of three (3) years.

The Premise is owned by NPPL. The Estate of Ng Teng Fong (“**ENTF**”) and Mr Philip Ng Chee Tat (“**NCT**”) have deemed holdings of 100% in NPPL and they are controlling shareholders of the Company as defined in the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”):

- ENTf is a controlling shareholder of the Company as it has a controlling interest in Goodview Properties Pte Ltd (“**Goodview Properties**”) which in turn holds 19.69% shareholding interest in the Company.
- NCT is a controlling shareholder of the Company as he is a beneficiary of ENTf.

NPPL would be considered an “interested person” for the purposes of Chapter 9 of the Catalist Rules, as it is an associate of the Company’s controlling shareholders – ENTf and NCT.

Accordingly, the Tenancy Agreement would constitute an Interested Person Transaction (“**IPT**”) pursuant to Chapter 9 of the Catalist Rules.

2 TENANCY AGREEMENT AS IPT AND CATALIST RULE 916(1)

The estimated rental fees of the Premise payable during the duration of the lease term under the Tenancy Agreement is approximately S\$1,340,000 which represents 10.23% of the latest audited net tangible assets (“**NTA**”) of the Group. The Group’s latest audited NTA as of 31 March 2025 was S\$13,104,768.

The lease is for a period not exceeding three (3) years and the terms of the Tenancy Agreement are supported by an independent valuation report from TEHO Property Consultants Pte Ltd (“**TEHO**”) dated 19 January 2026, which is of the opinion that the rental values are within the reasonable range of the prevailing market rental as of 12 January 2026.

Accordingly, the Tenancy Agreement and the lease thereunder will not require the approval of the shareholders of the Company (“**Shareholders**”), if applicable, as it is exempted under Catalist Rule 916(1).

3 DETAILS OF THE TENANCY AGREEMENT

Under the Tenancy Agreement, the Premise occupies a floor area of 4,263 square feet. The rental rates were arrived at after negotiation between the parties and are computed based on a combination of fixed rates and percentage of the gross monthly sales turnover generated from the Premise.

In accordance with the terms of the Tenancy Agreement, security deposit amounting to S\$109,985.40 shall be maintained with NPPL by way of banker's guarantee.

4 RATIONALE FOR THE TENANCY AGREEMENT

The Premise will be used to operate "Tung Lok Teahouse" restaurant.

5 TOTAL IPTS WITH THE SAME INTERESTED PERSON FOR THE FINANCIAL YEAR ENDING 31 MARCH 2027 ("FY2027") AND THE TOTAL IPTS FOR FY2027

The estimated value of the Tenancy Agreement entered into by TLM with NPPL during the financial year-to-date amounts to approximately S\$1,340,000, representing 10.23% of the Group's latest audited NTA as of 31 March 2025.

Save for the above Tenancy Agreement, there is no other IPT entered into between the Company and the relevant controlling shareholders of the Company (namely, Goodview Properties and/or NCT) and their associates (as defined in Catalist Rules) since the beginning of FY2027.

The total value during the current financial year-to-date of all transactions with the relevant controlling shareholders of the Company (namely, Goodview Properties, ENTF and/or NCT) and their associates is approximately S\$1,340,000, representing 10.23% of the Group's latest audited NTA as of 31 March 2025.

The Company has not during the current financial year-to-date, entered into any other transaction (excluding transactions less than S\$100,000) with any other interested persons apart from those IPTs with Tee Yih Jia Food Manufacturing Pte Ltd ("TYJ") and its associates covered by the IPT mandate granted by the Shareholders during the Company's Annual General Meeting on 31 July 2025. The total approximate value of transactions entered with TYJ and his associates pursuant to the IPT mandate during the financial year-to-date is approximately S\$20,000.

6 DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the Tenancy Agreement and the independent valuation report issued by TEHO are available for inspection during normal business hours at the registered office of the Company for a period of three (3) months from the date of this announcement.

BY ORDER OF THE BOARD

Tjioe Ka Men
President/Chief Executive Officer
Date: 7 April 2026

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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