



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No 199904364E)

GRANT OF OPTIONS PURSUANT TO THE EZION EMPLOYEE SHARE OPTION SCHEME

In accordance to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Ezion Holdings Limited (“**Ezion**” or the “**Company**”) wishes to announce the grant of options pursuant to the Ezion Employee Share Option Scheme (“**Options**”). The details of the grant of Options are set out below:

Date of Grant	13 April 2018
Number of Options Granted	32,838,000 <ul style="list-style-type: none">The Grant is given to retain staff to carry out the post-refinancing exercise activities.We will be cancelling 22,507,812 Options from previous Grants.
Exercise Price of Options Granted The exercise price is equal to 15% discount of the average of the last dealt prices per share on SGX-ST over the five (5) consecutive market days immediately preceding the date of grant of Options.	\$0.189
Market Price of Ezion Shares on the Date of Grant	\$0.197 (Last Dealt Price)
Number of Options Granted to Directors and Controlling Shareholders (and their Associates) of the Company, if any	No Directors will be receiving Options in this Grant.
Validity Period of Options Granted	10 years from Date of Grant
Vesting Schedule	30% of the Options granted shall be exercisable from 2 nd anniversary of date of grant, another 30% of the Options granted from 3 rd anniversary of date of grant and the final 40% of the Options shall be exercisable from 4 th anniversary of date of grant onwards.

BY ORDER OF THE BOARD

Goon Fook Wye Paul
Company Secretary
13 April 2018