

Frasers Property Limited

*(Formerly known as Frasers Centrepoint Limited)
Incorporated in Singapore
Company Registration No. 196300440G*

ISSUE OF S\$200 MILLION FIXED RATE SUBORDINATED PERPETUAL SECURITIES BY FRASERS PROPERTY TREASURY PTE. LTD. (TO BE CONSOLIDATED AND TO FORM A SINGLE SERIES WITH THE S\$400 MILLION FIXED RATE SUBORDINATED PERPETUAL SECURITIES ISSUED ON 11 APRIL 2019)

Further to the announcement dated 23 July 2019 in relation to the above subject matter, Frasers Property Limited (formerly known as Frasers Centrepoint Limited) (the "**Company**") wishes to announce that its wholly-owned subsidiary, Frasers Property Treasury Pte. Ltd. (formerly known as FCL Treasury Pte. Ltd.) (the "**Issuer**"), has today issued S\$200 million in aggregate principal amount of fixed rate subordinated perpetual securities (the "**Series 4 Tranche 2 Securities**"), which have been consolidated to form a single series with the S\$400 million fixed rate subordinated perpetual securities issued on 11 April 2019. The Series 4 Tranche 2 Securities were issued under the S\$5.0 billion Multicurrency Debt Issuance Programme established by the Issuer on 16 January 2017 and guaranteed by the Company (the "**Programme**").

Oversea-Chinese Banking Corporation Limited is the sole global coordinator, lead manager and bookrunner for the Series 4 Tranche 2 Securities.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 4 Tranche 2 Securities on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Series 4 Tranche 2 Securities on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Company, their respective subsidiaries (if any), their respective associated companies (if any), their respective joint venture companies (if any), the Programme or the Series 4 Tranche 2 Securities.

Please note that the approval in-principle received from the SGX-ST does not extend to offers pursuant to the Securities and Futures (Offers of Investments) (Exemption for Offers of Post-Seasoning Debentures) Regulations 2016 and the Securities and Futures (Offers of Investments) (Exemption for Offers of Straight Debentures) Regulations 2016.

The Series 4 Tranche 2 Securities are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 31 July 2019.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary

30 July 2019