

MODERNLAND OVERSEAS PTE LTD

One Marina Boulevard #28-00

Singapore 018989

Company Registration No.201314695N

Singapore, 17 January 2025

1. The Board of Modernland Overseas Pte. Ltd. (the “**Company**”) refers to its announcements dated 17 December 2024, 24 December 2024, 27 December 2024 and 7 January 2025 (the “**Announcements**”).
2. Defined terms used herein are those of the above-mentioned Announcements, save where the context requires otherwise.
3. The Company is pleased to inform all Noteholders that at the hearing of OA 1342 earlier today, the General Division of the Singapore High Court (the “**Court**”) granted the Sanction Application. In the circumstances, it was not necessary to proceed with the Moratorium Application, which was withdrawn by the Company.
4. The Scheme will come into effect upon the filing of the sealed Order of Court in respect of the Sanction Application with the Accounting and Corporate Regulatory Authority in Singapore. The Company will in due course provide further updates on this and the progress of its restructuring generally.
5. Holders of the Notes should direct any queries relating to the Company’s Investor Relations team and Kroll Issuer Services Limited (as the information, tender and exchange agent or, as the case may be, the information and tabulation agent) at the contact details provided below. Queries concerning OA 1342 and/or the Sanction and Moratorium Applications may be directed to the Company’s solicitors, Oon & Bazul LLP.

PT Modernland Realty Tbk.

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By Order of the Board
William Honoris
President Director
PT Modernland Realty Tbk.