NauticAWT Limited

(Company Registration Number: 201108075C)

(Incorporated in the Republic of Singapore)

RESULT OF EXTRAORDINARY GENERAL MEETING

All capitalised terms used but not defined herein shall bear the meanings ascribed to them in the circular to the shareholders of the Company dated 4 November 2019.

Pursuant to Rule 704(15) of the Listing Manual, Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") (the "**Catalist Rules**"), the board of directors (the "**Board**" or the "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that, at the Extraordinary General Meeting ("**EGM**") of the Company held on 19 November 2019, on a poll vote, the resolutions relating to the matter as set out in the Notice of EGM dated 4 November 2019 was duly passed.

The result of the poll on the resolutions put to vote at the EGM is set out below for information:

(i) Breakdown of all valid votes cast at the EGM

No.	Resolution and Details	For		Against		
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution %	Total number of shares represented by votes for and votes against the relevant resolutions
1	The Bond A Settlement Agreements and the Proposed Issuance and Allotment of up to 81,610,035 New Shares to Bond A Bondholders Pursuant Thereto	153,778,427	100	-	-	153,778,427
2	The KSH Bond B Settlement Agreement and the Proposed Issuance and Allotment of up to 21,254,641 New Shares to KSH Pursuant Thereto	104,560,676	100	-	-	104,560,676
3	The JG Bond B Settlement	71,690,427	100	-	-	71,690,427

	Agreement and the Proposed Issuance and Allotment of up to 2,125,463 New Shares to Mr John Grønbech Pursuant Thereto					
4	The LHT Bond B Settlement Agreement and the Proposed Issuance and Allotment of up to 5,313,660 New Shares to Mr Lim How Teck Pursuant Thereto	153,627,827	100	-	-	153,627,827
5	The Other Bond B Settlement Agreements and the Proposed Issuance and Allotment of up to 13,815,514 New Shares to Other Bond B Bondholders Pursuant Thereto	152,495,927	100	-	-	152,495,927
6	The TFG Creditors Settlement Agreement and the Proposed Issuance and Allotment of up to 2,228,951 New Shares to Mr Tan Fuh Gih Pursuant Thereto	104,560,676	100	-	-	104,560,676
7	The JG Creditors Settlement Agreement and the Proposed Issuance and Allotment of up to 14,093,699 New Shares to Mr John Grønbech Pursuant Thereto	71,690,427	100	-	-	71,690,427
8	The LHT Creditors Settlement Agreement and the Proposed Issuance and Allotment of up to 6,520,719 New Shares to Mr Lim How Teck Pursuant	153,627,827	100	-	-	153,627,827

	Thereto					
9	The TLH Creditors Settlement Agreement and the Proposed Issuance and Allotment of up to 1,087,373 New Shares to Mr Teo Lek Hong Pursuant Thereto	153,778,427	100	-	-	153,778,427
10	The TKL Creditors Settlement Agreement and the Proposed Issuance and Allotment of up to 1,049,592 New Shares to Mr Tay Kee Liat Pursuant Thereto	153,778,427	100	-	-	153,778,427
11	The Other Creditors Settlement Agreements and the Proposed Issuance and Allotment of up to 32,338,358 New Shares to the Other Creditors Pursuant Thereto	138,700,845	100	-	-	138,700,845
12	The Proposed Issuance and Allotment of 400,000,000 New Shares at S$0.01125 per Share to Dr Chirasak Chiyachantana pursuant to the Proposed Subscription	138,700,845	100	-	-	138,700,845
13	The Whitewash Resolution for Waiver by Independent Shareholders of their rights to receive a Mandatory General Offer from Dr Chirasak Chiyachantana and	138,700,845	100	-	-	138,700,845

	his Concert Parties					
14	The Proposed Diversification of the Group's Business into the F&B Business	153,778,427	100	-	-	153,778,427
15	The Proposed Change of Auditors	153,778,427	100	-	-	153,778,427

(ii) Details of parties who are required to abstain from voting on the resolution(s)

Resolution Number and details	Name	Number of shares held
Resolution 2 - The KSH Bond B Settlement Agreement and the Proposed Issuance and Allotment of up to 21,254,641 New Shares to KSH Pursuant Thereto AND	Kim Seng Holdings Pte Ltd	48,360,000
Resolution 6 - The TFG Creditors Settlement Agreement and the Proposed Issuance and Allotment of up to 2,228,951 New Shares to Mr Tan Fuh Gih Pursuant Thereto	Tan Fuh Gih	857,751
Resolution 3 - The JG Bond B Settlement Agreement and the Proposed Issuance and Allotment of up to 2,125,463 New Shares to Mr John Grønbech Pursuant Thereto AND Resolution 7 - The JG Creditors Settlement Agreement and the Proposed Issuance and Allotment of up to 14,093,699 New Shares to Mr John Grønbech Pursuant Thereto	John Grønbech	82,088,000
Resolution 5 - The Other Bond B Settlement Agreements and the Proposed Issuance and Allotment of up to 13,815,514 New Shares to Other Bond B Bondholders Pursuant Thereto	Kevin Raymond Lay	1,282,500
Resolution 4 - The LHT Bond B Settlement Agreement and the Proposed Issuance and Allotment of up to 5,313,660 New Shares to Mr Lim How Teck Pursuant Thereto AND Resolution 8 - The LHT Creditors Settlement Agreement and the Proposed Issuance and Allotment of up to 6,520,719 New Shares to Mr Lim How Teck Pursuant Thereto	Lim How Teck	150,600

Resolution 11 - The Other Creditors Settlement Agreements and the Proposed Issuance and Allotment of up to 32,338,358 New Shares to the Other Creditors Pursuant Thereto AND Resolution 12 - The Proposed Issuance and Allotment of 400,000,000 New Shares at S$0.01125 per Share to Dr Chirasak Chiyachantana pursuant to the Proposed Subscription AND Resolution 13 - The Whitewash Resolution for Waiver by Independent Shareholders of their rights to receive a Mandatory General Offer from Dr Chirasak Chiyachantana and his Concert Parties	Chu Voon Thart @ Peter Chu	7,710,020
	Louren David Woof	3,199,683
	Elo Yde	1,696,571
	Chong Siu Peng	1,188,808
	Kevin Raymond Lay	1,282,500

(iii) Name of Company appointed as Scrutineer

Entrust Advisory Pte. Ltd. was appointed as independent scrutineer for the above mentioned poll.

By Order of the Board

John Grønbech
Executive Director and CEO
19 November 2019

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*This announcement has been prepared by NauticAWT Limited (the "**Company**") and its contents have been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.
