ADVANCE SCT LIMITED
(Company Registration No.: 200404283C)

APPLICATION UNDER SECTION 210 OF THE COMPANIES ACT FOR STAY OF PROCEEDINGS AND LEAVE TO CONVENE MEETINGS OF CREDITORS

The Board of Directors ("**Board**") of Advance SCT Limited (the "**Company**") wishes to announce that the Company has on 5 February 2016 applied to the High Court of the Republic of Singapore (the "**Court**") for (the "**Application**"):

1. The Court's approval for the Company to convene meetings of its creditors no later than 6 months from the date of the Court's grant of approval for the purposes of approving a Scheme of Arrangement under section 210 of the Companies Act (Cap. 50) (the "**Scheme**");

2. A stay of all existing proceedings in any action against the Company; and

3. A restraint of all future proceedings against the Company unless the Court grants permission for such future proceedings.

The Company will make all relevant and necessary announcements from time to time in respect of the hearing date of the Application, the outcome of the Application, the Scheme, and relevant applications to the Court in connection with the Scheme.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company in relation to this announcement. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Advance SCT Limited

Simon Eng
Executive Chairman and Chief Executive Officer
10 February 2016