

**VASHION GROUP LTD.**  
(the “Company”)  
(Incorporated in the Republic of Singapore)  
Registration No. 199906220H

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**RESULTS OF ANNUAL GENERAL MEETING**

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The Board of Directors (“the **“Board”**”) of Vashion Group Ltd. (the **“Company”**) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 29 April 2016, by way of poll, all ordinary resolutions set out in the Notice of AGM dated 13 April 2016 have been duly approved and passed by the Company’s shareholders.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

AGM Resolution No.	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
<b>Resolution 1</b> To receive and adopt the Audited Financial Statements for the financial year ended 31 December 2015 and the Directors’ Statement and Auditors’ Report thereon.	2,108,540,249	2,108,540,249	100	0	0
<b>Resolution 2</b> To approve the Directors’ fees of S\$173,369 (2014: S\$163,001) for the financial year ended 31 December 2015.	2,109,530,249	2,108,530,249	99.95	1,000,000	0.05

<b>Resolution 3</b> To re-elect Mr Tan Chin Lee, a Director who will retire pursuant to Article 103 of the Constitution of the Company.	2,109,530,249	2,108,530,249	99.95	1,000,000	0.05
<b>Resolution 4</b> To re-elect Mr Christian Kwok-Leun Yau Heilesen, a Director who will retire pursuant to Article 107 of the Constitution of the Company.	2,109,530,249	2,108,530,249	99.95	1,000,000	0.05
<b>Resolution 5</b> To re-elect Mr Leung Kwok Kuen Jacob, a Director who will retire pursuant to Article 107 of the Constitution of the Company.	2,108,530,249	2,108,530,249	100	0	0
<b>Resolution 6</b> To re-appoint Moore Stephens LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	2,108,540,249	2,108,540,249	100	0	0

<b>Resolution 7</b> To authorise Directors to allot and issue shares pursuant to Section 161 of the Companies Act.	2,401,809,249	2,108,530,249	87.79	293,279,000	12.21
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#### RE-ELECTION OF DIRECTOR TO AUDIT COMMITTEE

Mr Tan Chin Lee who was re-elected as a Director at the AGM, remains as a member of the Audit Committee and is considered independent for the purposes of Rule 704(7) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited. He will also remain as member of the Nominating and the Remuneration Committees.

#### Abstention from voting

There were no parties required to abstain from voting on any resolution put to the vote at the AGM.

#### Scrutineer

Ms Eugene Lee was appointed Scrutineer for the AGM.

#### By Order of the Board

Christian Kwok-Leun Yau Heilesen  
Executive Director  
Date: 29 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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