

**LION ASIAPAC LIMITED**

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Results of the 52nd Annual General Meeting held on 31 October 2022

The Board of Directors of Lion Asiapac Limited (the “**Company**”) is pleased to announce, that at the 52nd Annual General Meeting (“**AGM**”) held this morning, all the resolutions set out in the Notice of Annual General Meeting dated 12 October 2022, were duly passed.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is set out below.

1. Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
1. Adoption of Directors' Statement, Audited Financial Statements for the financial year ended 30 June 2022 and Independent Auditor's Report	55,983,255	55,979,255	99.99%	4,000	0.01%
2. Re-election of Tan Sri Cheng Heng Jem as Director	55,934,455	55,930,455	99.99%	4,000	0.01%
3. Re-election of Mr Chai Woon Chew as Director	55,956,255	55,952,255	99.99%	4,000	0.01%
4. Approval of Directors' fees	55,955,855	55,951,855	99.99%	4,000	0.01%
5. Re-appointment of RSM Chio Lim LLP as Auditors and authority for the Directors to fix their remuneration	55,951,855	55,951,855	100%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
6. Share Issue Mandate	55,897,855	55,845,055	99.91%	52,800	0.09%
7. Renewal of the Interested Person Transactions Mandate	1,893,575	1,782,775	94.15%	110,800	5.85%
8. Renewal of the Share Buyback Mandate	55,979,255	55,979,255	100%	0	0.00%

2. Details of parties who are required to abstain from voting on any resolution(s)

AMB Venture Sdn Bhd and Omali Corporation Sdn Bhd, holding 29,750,128 and 24,312,552 ordinary shares in the capital of the Company respectively, had abstained from voting on Resolution 7. Resolution 7 relates to the renewal of the Interested Person Transactions Mandate.

3. Name of firm and/or person appointed as a scrutineer

B.A.C.S. Private Limited was appointed as Scrutineer for the AGM.

4. Re-appointment of Director to the Audit Committee

Pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Mr Chai Woon Chew, who was re-elected as a Director at the AGM, remains a member of the Audit Committee, Nominating Committee and Remuneration Committee. The Board considers Mr Chai as an independent Director of the Company.

By Order of the Board

Gan Chi Siew
Company Secretary
Singapore, 31 October 2022