



GOL Announces Leadership Team Realignment

São Paulo, May 2, 2023 - GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and B3: GOLL4), (“GOL” or “Company”), Brazil’s largest domestic airline, today announced the realignment of its leadership team as the Company enters the next phase of its growth and development. Richard Lark returns to GOL’s Board of Directors and Mario Liao will assume the responsibilities of Chief Financial Officer and Investor Relations Officer. With a long track record working together, they will continue to collaborate closely on important initiatives that will ensure sharing of best practices and that synergies are captured across the Abra Group.

Celso Ferrer, CEO of GOL, said: “This realignment underlines our ongoing commitment to develop the talent we need to lead GOL and to maintain the most robust and flexible business model that ensures the lowest unit cost amongst our competitors. This creates value for our Customers, stakeholders, and shareholders.”

Currently EVP, CFO and IRO, Richard Lark rejoins GOL’s Board of Directors, on which he served between 2008 and 2016. Richard is also Co-President of Abra Group, and in that capacity will continue to work with the GOL team. He has been with the Company since 2003 and was its first CFO. Richard then served on the Board for eight years and reassumed the CFO role in 2016. Over his 20 years at GOL, he led the Company’s initial public offering simultaneously on the New York and São Paulo Stock Exchanges, pioneered innovative financings that raised over US\$7 billion for the Company and engineered a series of impactful strategic realignments.

Constantino de Oliveira Junior, the Company’s founder and Chairman, and CEO of Abra Group, said: “This is an important next phase in GOL’s evolution. Richard has been an outstanding leader over the last two decades, strengthening our competitive position and developing the leaders to manage the Company for years to come. I am thrilled for the opportunity to continue collaborating with him on both the GOL’s Board and in his role as part of Abra’s management team.”

Abra’s pan-regional platform is comprised of the lowest operating cost airlines, GOL and Avianca, and market-leading loyalty programs, Smiles and LifeMiles. In Richard’s new role as part of Abra Group’s leadership, he will be working with the management teams to further reduce costs, achieve greater economies of scale, continue to operate a state-of-the-art fleet of aircraft, and expand routes, services, product offerings, and loyalty programs. While Abra’s operating airlines will maintain independent brands, talent, teams, and culture, they will also benefit from greater efficiencies and investments on an aligned platform that streamlines costs and generates growth.

In his role as GOL’s CFO and IRO, Mario Liao will be responsible for the day-to-day leadership of the Company’s financial management, duties he has been conducting during the last year. Mario has held several positions at GOL since 2005, which includes oversight of accounting, financial statements, tax, treasury, risk management, corporate finance, and investor relations. He was highly effective in managing the Company’s working capital and liquidity during the Covid-19 pandemic. A graduate in Business Administration from Mackenzie University, Mario has MBAs from the Fundação Dom Cabral and the Fundação Instituto de Administração.

Celso Ferrer added: “Having worked with Mario for almost two decades, his experience and skills will continue to be invaluable for the Company. He has helped GOL through both high growth phases as well as challenging periods. Mario is well prepared to lead GOL’s financial management and advance our competitive position as the lowest unit cost airline in our market. We will continue to accomplish great work together to achieve an even better future for GOL.”



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About GOL Linhas Aéreas Inteligentes S.A.

GOL is the largest airline in Brazil, leader in the corporate and leisure segments. Since founded in 2001, the Company has the lowest unit cost in Latin America, thus democratizing air transportation. The Company has alliances with American Airlines and Air France-KLM, besides several codeshare and interline agreements available to Customers, bringing more convenience and simple connections to any place served by these partnerships. With the purpose of "Being the First for All", GOL offers the best travel experience to its passengers, including: the largest number of seats and more space between seats; the greatest platform with internet, movies and live TV; and the best frequent-flyer program, SMILES. In cargo transportation, GOLLOG delivers orders to different regions in Brazil and abroad. The Company has a team of 13,700 highly qualified aviation professionals focused on Safety, GOL's #1 value, and operates a standardized fleet of 144 Boeing 737 aircraft. The Company's shares are traded on the NYSE (GOL) and the B3 (GOLL4). For further information, visit www.voegol.com.br/ri.

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