

RECEIPT OF NOTICE OF COMPLIANCE – QUARTERLY REPORTING

The Board of Directors (the **"Board**") of ayondo Ltd. (the **"Company**" and together with its subsidiaries, the **"Group**") wishes to inform that the Company has been served a Notice of Compliance (**"NOC**") by the Singapore Exchange Regulation (**"SGX Regco**"), which has also been announced on SGXNET on 6 February 2020.

The Board notes and acknowledges the contents of the NOC and will comply with the requirements set out therein for the Company to continue reporting its results on a quarterly basis until further notice from SGX Regco. The Company has already been practicing quarterly financial reporting and will continue to comply with the quarterly financial reporting requirements under the NOC and Catalist Rule 705(2).

The Company is in the process of finalising its unaudited financial results for the fourth quarter and full year ended 31 December 2019, which will be release on or before 29 February 2020. Subsequently, the Company will announce its next set of quarterly financial statements, being Q1 FY2020 for the period of three months ending 31 March 2020 ("**QR Commencement Date**") on or before 15 May 2020.

By Order of the Board

Foo Fatt Kah Non-Executive Director 6 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.