NGSC Limited

(Company Registration Number: 196400100R)
(Incorporated in the Republic of Singapore)

SELECTIVE CAPITAL REDUCTION EFFECTIVE DATE

1. COMPLETION OF THE SELECITVE CAPITAL REDUCTION

The Board of Directors ("**Board**") of NGSC Limited ("**Company**") intends to lodge the Court Order together with the documents as prescribed under the Companies Act, with the Registrar today. Accordingly, subject to such lodgment, the Selective Capital Reduction will take effect on 18 January 2022.

The Cash Distribution is expected to be paid to the Eligible Shareholders by way of cheques despatched by ordinary post at their own risk to their Registered Addresses on or about 26 January 2022.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the circular to Shareholders dated 3 November 2021.

2. DELISTING OF THE COMPANY

The Company, having completed the Selective Capital Reduction, wishes to announce that the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. (Singapore time) on **19 January 2022.**

3. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board
NGSC LIMITED

Dr Michael Kuan-Chi Sun
Executive Director
18 January 2022