

**LETTER OF AWARD FOR THE THEMING WORKS FOR PUBLIC REALM, SNOW PARK AND WATER PARK OF THE AL NAHDA ENTERTAINMENT COMPLEX, EXIT 15 RIYADH PROJECT LOCATED IN THE KINGDOM OF SAUDI ARABIA**

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## **1.0 INTRODUCTION**

The board of directors (the “**Board**” or the “**Directors**”) of Sim Leisure Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its 60%-owned indirect subsidiary, Sim Leisure Arabia for Contracting L.L.C. has on 12 June 2025 received and accepted a letter of award for sub-contract work of the Theming Works for Public Realm, Snow Park and Water Park of the Al Nahda Entertainment Complex, Exit 15, Riyadh project (“**Award Letter**”) from Consolidated Contractors Company W.L.L./Consolidated Contractors Middle East Limited Joint Venture, being the main contractor of the Al Nahda Entertainment Complex, Exit 15, Riyadh project (“**JV Contractor**”) (“**Sub-Contract Work**”) in Saudi Arabia.

The scope of works includes the engineering, coordination, supply, fabrication, installation, testing and commissioning, and complete handing over of the works in relation to the Sub-Contract Work. The lump sum sub-contract price for the Sub-Contract Work is amounted to Saudi Riyal (SAR) 112,582,252 (approximately RM126,840,343 converted at the exchange rate of SAR100:RM112.6646 on 12 June 2025 extracted from the published information by the Bank Negara Malaysia at its website [bnm.gov.my](http://bnm.gov.my) and are provided solely for information only). The duration of the Sub-Contract Work is approximately eighteen months with works commencing on in June 2025 and project completion date on 24 November 2026. Both parties are to execute a Sub-contract Agreement in relation to the Sub-Contract Work on or before 28 July 2025 or other extended date agreed between the parties.

## **2.0 INFORMATION OF AL NAHDA ENTERTAINMENT COMPLEX RIYADH, KINGDOM OF SAUDI ARABIA AND JV CONTRACTOR**

The Al Nahda Entertainment Complex is a state-of-the-art facility designed to enhance Riyadh's cultural and social landscape. Positioned strategically at Exit 15, it offers a blend of entertainment, shopping, and dining experiences.

The complex boasts several innovative features:

- **Multi-Purpose Venues:** Spaces for concerts, exhibitions, and events.
- **Family-Friendly Zones:** Safe, inclusive areas for all age groups, including play zones and interactive exhibits.
- **Green Spaces:** Landscaped gardens promoting relaxation and outdoor activities.
- **Modern Retail Outlets:** A mix of international brands and local artisans.

The complex serves as a catalyst for urban transformation by:

- **Boosting Tourism:** Attracting visitors and enhancing Riyadh's global appeal.
- **Encouraging Social Interaction:** Creating community spaces for cultural exchange.
- **Driving Economic Growth:** Generating jobs and supporting local businesses.

The Al Nahda Entertainment Complex embodies Saudi Arabia's progressive vision for urban evolution. By integrating culture, leisure, and sustainability, it stands as a beacon for modern urban development.

(source:- <https://group-cc.com/urban-evolution-al-nahda-entertainment-complex>)

Consolidated Contractors Company (“**CCC**”) is a major construction and engineering company in the Middle East ranks among the top 25 international contractors. CCC has offices and projects in over 40 countries, and in 2023 had a workforce of 36,000 employees. In April 2019, CCC was engaged in 40 ongoing projects globally. The majority of its sales (some 80%) are in the Middle East. Founded in 1952, this privately held company offers commercial project management, engineering, procurement, and construction services. The Group is active in areas from the Middle East to Africa, Australia and Papua New Guinea. Consolidated Contractors Middle East Limited is part of the broader CCC.

(source:- [https://en.wikipedia.org/wiki/Consolidated\\_Contractors\\_Company](https://en.wikipedia.org/wiki/Consolidated_Contractors_Company); and <https://www.ccc.net>)

### 3.0 FINANCIAL EFFECTS

The Group expects the Sub-Contract Work to contribute positively to the performance of the Group as well as the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 31 December 2025 and 2026 with the effective commencement of the Sub-Contract Work in June 2025.

### 4.0 INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Save for the Directors’ interests arising by way of their shareholdings in the Company and/or directorships in the Group, as the case may be, none of the Directors or substantial shareholders of the Company and their respective associates, has any interest, direct or indirect, in the Sub-Contract Work or is related to the JV Contractor.

By order of the Board,

Dato’ Sim Choo Kheng  
Executive Chairman  
13 June 2025

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This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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