

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400571K)

(the “**Company**”)

RECEIPT OF NOTICE OF FORFEITURE IN RELATION TO TENANCY AGREEMENT

The Board of Directors (the “**Board**”) of the Company (and together with its subsidiaries, the “**Group**”) refers to the announcement of the Company issued on 13 December 2021 in relation to the receipt of a letter of demand and statutory demand pertaining to the tenancy agreement dated 15 January 2021 between the Landlord and the Company in respect of the premises at 456 Alexandra Road, #19-02, Fragrance Empire Building, Singapore 119962 (the “**Tenancy Agreement**”).

The Board wishes to announce that the Company has received a Notice of Forfeiture (the “**Notice**”) dated 25 January 2022 in relation to the Tenancy Agreement for an alleged total sum of S\$176,812.01 to be paid by 12.00 p.m., 4 February 2022. The Landlord has informed the Company that unless full payment is made, the Landlord will proceed to enforce its legal rights, including but not limited to exercising its right of re-entry.

The Company is currently reviewing the Notice with its legal and financial advisers and will take appropriate action accordingly.

The Board will keep shareholders updated as and when there are any material developments in relation to the above.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dr VicPearly Wong Hwei Pink
Executive Director and CEO

25 January 2022