



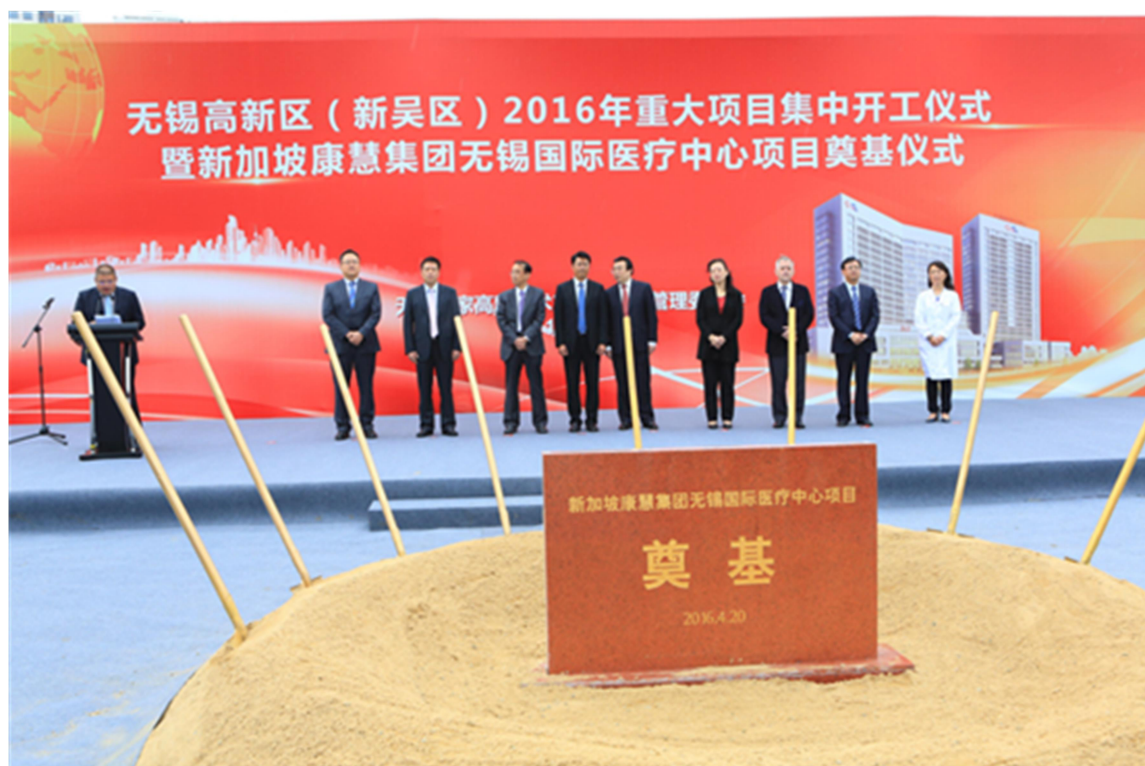
INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E
(Incorporated in the Republic of Singapore)

GROUND BREAKING CEREMONY FOR WUXI HOSPITAL REDEVELOPMENT PROJECT

The Board of Directors of International Healthway Corporation Limited (“IHC” or the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Group held its Ground Breaking Ceremony (the “Ceremony”) for our Wuxi Hospital Redevelopment Project (the “Project”) on 20th April 2016. This marks a milestone achievement for the Project.

The Ceremony was graced by multiple top officials including Deputy City Mayor of Wuxi, Mr. Wang Jinjian, Secretary Director-General, Mr. Wei Duo, Vice Secretary Director-General, Mr. Hong Yanwei, Vice Secretary Director-General, Mr. Feng Xiaochun, Wuxi City Health Bureau Chief, Mr. Xie Shoukun, and esteemed business partners from Korean SK Group, Executive VP, Mr. Tae-Sun Yook, and Senior VP, Mr. Kim Joon Yun.



At the Ceremony, the Wuxi government expressed their full support for the Project and has listed the Project as one of the 24 major projects in Wuxi City this year.

The Wuxi New District Phoenix Hospital (the “Wuxi Hospital”) has a long history of serving the Wuxi community. It has been in operation since 2001 and was acquired by the Group in 2013. Owned and managed by the Group, it is at present a 165-bed general hospital that operates at full occupancy, and contributed approximately S\$21.5 million revenue to the Group for the financial year ended 31 December 2015.

With the completion of the Project, the redeveloped Wuxi Hospital would cater for more than 1200 beds. This would rank our Wuxi Hospital as the second largest hospital in Wuxi City in terms of bed capacity, after the largest public hospital in Wuxi City. The Project is expected to be constructed over two phases, with the first phase expected to commence in late 2016 and complete in 2019.

Situated in a prime city location linked to a subway station that is currently under construction, the enlarged Wuxi Hospital would be a key medical asset in the Group’s vision to become a leading healthcare organisation.

Through this redevelopment, the Group aims to achieve a world-class general hospital, equipped with cutting edge medical facilities and IT infrastructure, to provide quality and comprehensive healthcare services to the Wuxi community.

By Order of the Board

Lim Beng Choo
Executive Director
2 May 2016

*This announcement has been prepared by International Healthway Corporation Limited (the “**Company**”) and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.