

London, November 19, 2021

olam food ingredients (“ofi”) publishes further information for investors

London, November 19, 2021 – **ofi**, a global leader in naturally good food & beverage ingredients has today published further information for investors prior to attending J.P. Morgan’s Best of British Seminar on 22 November 2021. **ofi** was created in early 2020 following the announcement of the [re-organisation within Olam International Limited \(“Olam”\)](#) to unlock and maximize its long-term value. **ofi** intends to seek a primary listing on the premium segment of the London Stock Exchange, and a concurrent secondary listing in Singapore in H1 2022.

‘Introduction to **ofi** for investors’ highlights **ofi**’s attractive portfolio and strong growth prospects, driven by a proven and repeatable growth model which is expected to deliver low to mid-single digit annual volume growth and mid to high-single digit annual EBIT growth in the medium-term. The presentation also reiterates **ofi**’s strong trading momentum in H1 2021, with year-on-year EBIT growth of 29.5% and continued EBIT margin expansion.

‘Introduction to **ofi** for investors’ also presents the new brand identity for **ofi**. Brought to life in **ofi**’s recent [ad](#) and dedicated [website](#), the brand underlines **ofi**’s thrust and focus as it shakes up the market with fresh thinking and solutions that help food and beverage companies meet the growing consumer demand for natural, healthy, and sustainably sourced cocoa, coffee, dairy, nuts, and spices products.

About **ofi**

olam food ingredients (“ofi”) is a new operating group born out of [Olam](#). **ofi** offers sustainable, natural, value-added food products and ingredients so that consumers can enjoy the healthy and indulgent products they love. It consists of industry-leading businesses of cocoa, coffee, dairy, nuts, and spices. **ofi** has built a unique global value chain presence including its own farming operations, farm-gate origination, and manufacturing facilities. **ofi** partners with customers, leveraging its complementary and differentiated portfolio of ‘on-trend’ food products, to co-create solutions that anticipate and meet changing consumer preferences as demand increases for healthier food that’s traceable and sustainable.

To subscribe to the **ofi** newsroom and for more information on **ofi** please visit www.ofi.com Follow @ofi-group



News Release

London, November 19, 2021

About Olam

Olam is a leading food and agri-business supplying food, ingredients, feed and fibre to 17,300 customers worldwide. Its value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers. By re-imagining global agriculture and food systems, Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com Follow @olam



This announcement does not constitute or form part of an offer for sale or solicitation of an offer to purchase or subscribe for securities in the United States, Canada, Australia, South Africa, Japan or any other jurisdiction and the securities referred to herein have not been registered under the securities laws of any such jurisdiction. The ordinary shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold, directly or indirectly, in the United States, absent registration under or an exemption from, or transaction not subject to, the registration requirements of, the Securities Act. No public offering of securities is being made in the United States or in any other jurisdiction.



News Release

London, November 19, 2021

Contacts for **ofi** Investor Relations

Aditya Renjen
Senior Vice President
aditya.renjen@olamnet.com
+65 66031104, 96570339

Kirsty Law
Head of Investor Relations
kirsty.law@olamnet.com
+44 7385 466 532

For Media Enquiries:

Finsbury Glover Hering, The Adelphi, 1-11 John Adam St, London WC2N 6HT

Jenny Davey
Partner
jenny.davey@fgh.com
+44 7901 513 610

Chris Ryall
Partner
chris.ryall@fgh.com
+44 7342 713748

Harry Worthington
Director
harry.worthington@fgh.com
+44 7818 526 556